

## Nebraska

**167,678** Small Businesses

**40,581** Small Businesses with Employees

**127,097** Small Businesses without Employees (Nonemployers)

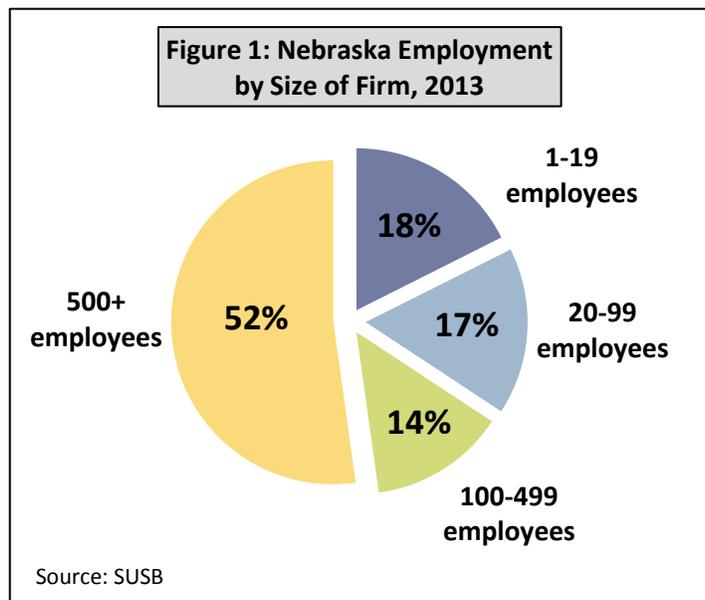
**391,150** Workers Employed by Small Businesses

### State Economy Overall

- Nebraska's economy grew at a faster rate than the United States in 2013. Nebraska's real gross state product increased by **3.0 percent** compared to **2.2 percent** for U.S. gross domestic product. (Source: BEA)
- The employment picture in Nebraska has improved. The unemployment rate in Nebraska declined from **3.8 percent** in October 2013 to **3.4 percent** in October 2014. This is below the national average of **5.8 percent** for the same time period. (Source: BLS)

### Employment

- Nebraska's small businesses employed about half or **391,150** of the state's private workforce in 2012. (Source: SUSB)
- Almost all firms with employees are small. They make up **96.6 percent** of all employers in the state. (Source: SUSB)
- Firms with fewer than 100 employees have the largest share of small business employment. **Figure 1** offers further detail.
- In Nebraska, small businesses created **13,759** net new jobs in 2012. The biggest gain was in the smallest firm size category of 1-4 employees. (Source: BDS)
- The number of people who were primarily self-employed in 2013 decreased by **8.2 percent** relative to the previous year.
- The state's private-sector employment growth increased by **1.0 percent** over the 12-month period ending in October 2014; this was below the national average growth rate of **2.3 percent**. (Source: BLS)



The *Small Business State and Territory Profiles* report on the economic status of small business from 2007 to 2014. They include information on the number of firms, employment, demographics and other topics using the most recently available government data. They are a reference tool for researchers, policymakers, and small entities who are interested in how small firms are performing regionally or nationally. *Note that this report defines small businesses as firms with fewer than 500 employees.*

## Income and Finance

- The number of banks reported in the Call Reports between June 2013 and June 2014 declined. (Source: FDIC)
- In 2012, **39,717** loans under \$100,000 (and valued at **\$496.8 million**) were issued by Community Reinvestment Act lending institutions in Nebraska. (Source: FFIEC)
- The median income for individuals who are self-employed at their own incorporated businesses for the past 12 months was **\$41,944** in 2013. For individuals self-employed at their own unincorporated firms, this figure was **\$22,440**. (Source: ACS)

Note: Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

## Business Owner Demographics

- **Table 1** shows the top industry for nine business owner demographics. For example, **52.7 percent** of female-owned businesses were in the health care and social assistance industry, and female-owned firms made up **21.9 percent** of this industry.

**Table 1: Top Industry by Demographic Group in Nebraska, 2007**

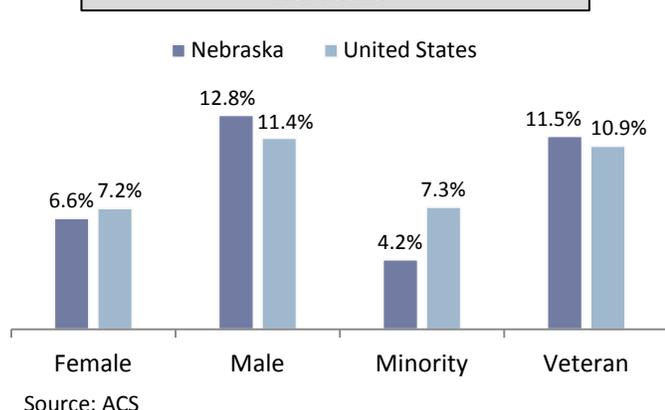
Demographic Group of Business Owners	Most Common Industry	% of Industry in Demographic Group	% of Demographic Group in Industry
Female	Health care & social assistance	52.7	21.9
Male	Construction	67.0	19.9
American Indian and Alaska Native	*	*	*
Asian	Other services	3.9	33.4
Black or African American	Health care & social assistance	4.8	28.7
Native Hawaiian and Other Pacific Islander	Health care & social assistance	0.0	29.4
White	Construction	97.0	14.0
Hispanic	Health care & social assistance	4.0	22.0
Veteran	Construction	14.1	18.8

\*Indicates that the sample size was too small to be representative of the population. For more detailed information on businesses in your state, see [www.sba.gov/advocacy/847/841921](http://www.sba.gov/advocacy/847/841921).

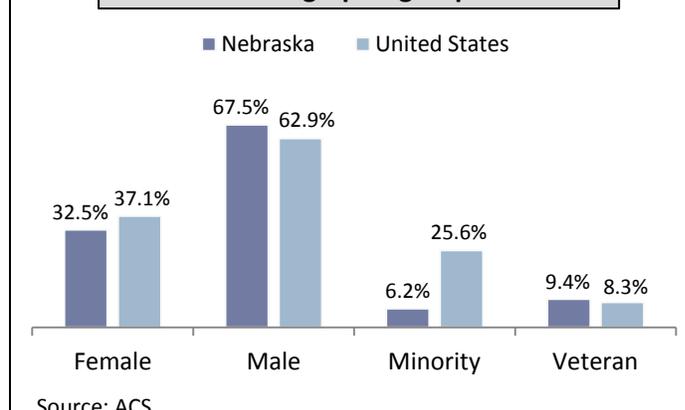
Source: U.S. Department of Commerce, Census Bureau, 2007 Survey of Business Owners via American FactFinder.

- Figures **2a** and **2b** show the demographic makeup of the self-employed in four demographic groups. For example, **Figure 2a** shows that **6.6 percent** of females were self-employed, and **Figure 2b** shows that **32.5 percent** of all self-employed people were female.

**Figure 2a: What percent of each demographic group are self-employed in Nebraska?**



**Figure 2b: What percent of self-employed individuals in Nebraska are in each demographic group?**



## Business Turnover

- In 2010, **3,001** establishments opened in Nebraska, and **70.4 percent** survived through 2012. In 2013, **5,247** establishments opened, and **79.2 percent** survived through 2014. (Source: BLS, BED)
- In the 1st quarter of 2014, **3,219** establishments opened and **2,772** closed in the state of Nebraska. (Source: BED)
- Business bankruptcies declined from 2010 to 2014, signaling a stronger state economy. (Source: U.S. Courts)

## International Trade

- A total of **1,945** companies exported goods from the state in 2012. Of these, **1,597** or **82.1 percent** were small firms; they generated almost one-fourth (**23.6 percent**) of the state's total known export value. (Source: ITA)

## Small Businesses and Employment by Industry

- **Table 2** ranks the state's industries by the number of small employer firms. For comparison, the three most common industries for small employer firms across the United States are professional, scientific, and technical services; other services (except public administration); and retail trade.

**Table 2: Number of Nebraska Small Firms by Industry, 2012**  
(ranked by number of small employer firms)

Industry	Employer Firms With 1-499 Employees	Employer Firms With 1-19 Employees	Nonemployer Firms	Total Small Firms
Construction	5,757	5,395	14,937	20,694
Other services (except public admin.)	5,228	4,879	19,830	25,058
Retail trade	4,671	4,093	13,511	18,182
Health care & social assistance	4,128	3,445	13,046	17,174
Professional, scientific, & tech. svcs.	3,986	3,678	12,751	16,737
Accommodation & food services	3,233	2,523	1,734	4,967
Finance & insurance	2,360	2,147	5,461	7,821
Admin., supp., waste mgt., remed. svcs.	2,219	2,012	9,217	11,436
Wholesale trade	2,025	1,479	1,804	3,829
Transportation & warehousing	1,964	1,793	6,121	8,085
Real estate & rental & leasing	1,668	1,567	13,631	15,299
Manufacturing	1,531	1,139	1,620	3,151
Arts, entertainment, & recreation	776	663	5,958	6,734
Information	473	359	1,327	1,800
Educational services	456	332	2,819	3,275
Management of comp. & enterprises	168	37	*	168
Forestry, etc. & agriculture support	166	156	3,096	3,262
Mining, quarrying, and oil & gas extrac.	106	93	163	269
Unclassified	46	46	*	46
Utilities	20	13	71	91
<b>Total</b>	<b>40,581</b>	<b>35,796</b>	<b>127,097</b>	<b>167,678</b>

Source: SUSB and Nonemployer Statistics. \*Data for nonemployers not collected in these two categories.

See [www.sba.gov/advocacy/additional-data-state-profiles](http://www.sba.gov/advocacy/additional-data-state-profiles) for more detailed data.

- **Table 3** shows small firm employment by industry. The three Nebraska industries with the most small business employment were: health care and social assistance; accommodation and food services; and retail trade (**Table 3**).

**Table 3: Employment in Nebraska by Industry and Firm Size, 2012  
(ranked by small firm employment)**

Industry	Employment		Small Firm % of Industry Employment
	Small Firms	Total Firms	
Health care & social assistance	62,077	122,974	50.5
Accommodation & food services	47,401	69,732	68.0
Retail trade	43,949	106,519	41.3
Construction	34,569	38,136	90.6
Other services (except public admin.)	32,530	35,523	91.6
Manufacturing	32,039	92,790	34.5
Wholesale trade	25,640	41,474	61.8
Professional, scientific, & tech. svcs.	25,177	78,235	32.2
Admin., supp., waste mgt., remed. svcs.	19,518	52,693	37.0
Finance & insurance	17,575	60,326	29.1
Transportation & warehousing	13,804	34,462	40.1
Arts, entertainment, & recreation	9,074	13,347	68.0
Educational services	8,747	20,067	43.6
Real estate & rental & leasing	7,877	10,406	75.7
Information	6,491	20,196	32.1
Management of comp. & enterprises	2,971	18,138	16.4
Mining, quarrying, and oil & gas extraction	819	1,059	77.3
Forestry, etc. & agriculture support	645	1,165	55.4
Utilities	211	D	D
Unclassified	D	D	D
<b>Total</b>	<b>391,150</b>	<b>818,289</b>	<b>47.8</b>

Source: SUSB. (D) indicates data suppressed to protect the confidentiality of individual firms.

For more detailed information on businesses in your state, see [www.sba.gov/advocacy/847/841921](http://www.sba.gov/advocacy/847/841921).

## Abbreviations and Resources

ACS	American Community Survey, U.S. Census Bureau, <a href="http://www.census.gov/acs">www.census.gov/acs</a> .
BEA	Bureau of Economic Analysis, U.S. Department of Commerce, <a href="http://www.bea.gov">www.bea.gov</a> .
BED	Business Employment Dynamics, U.S. Department of Labor, Bureau of Labor Statistics, <a href="http://www.bls.gov/bdm">www.bls.gov/bdm</a> .
BDS	Business Dynamics Statistics, U.S. Census Bureau, <a href="http://www.census.gov/ces/dataproducts/bds">www.census.gov/ces/dataproducts/bds</a> .
BLS	Bureau of Labor Statistics, U.S. Department of Labor, <a href="http://www.bls.gov">www.bls.gov</a> .
CEA	Council of Economic Advisers, <a href="http://www.whitehouse.gov/administration/eop/cea">www.whitehouse.gov/administration/eop/cea</a> .
FDIC	Federal Deposit Insurance Corporation, <a href="http://www.fdic.gov">www.fdic.gov</a> .
FFIEC	Federal Financial Institutions Examination Council, <a href="http://www.ffiec.gov">www.ffiec.gov</a> .
ITA	International Trade Administration, U.S. Department of Commerce, <a href="http://www.trade.gov">www.trade.gov</a> .
Nonemployer Statistics	Nonemployer Statistics, U.S. Census Bureau, <a href="http://www.census.gov/econ/nonemployer">www.census.gov/econ/nonemployer</a> .
SUSB	Statistics of U.S. Businesses, U.S. Census Bureau, <a href="http://www.census.gov/econ/susb">www.census.gov/econ/susb</a> .
U.S. Courts	Administrative Office of the U.S. Courts, <a href="http://www.uscourts.gov">www.uscourts.gov</a> .