# Affordable Housing construction Program (AHCP) Project Status Report (PSR)

The Affordable Housing Construction Program (AHCP) focuses on providing support related to affordable housing recovery and housing resilience, including the construction of affordable housing that reduces flood vulnerabilities in areas the United States (US) Department of Housing and Urban Development (HUD) defined as Most Impacted and Distressed (MID) by the severe winter weather events of 2019 (Sarpy, Dodge, and Douglas counties). This program prioritizes the Low- to Moderate-Income (LMI) households that lost their homes during the storm and those indirectly impacted by the loss of affordable housing stock following the storm.

Under the AHCP, there are three (3) sub-programs.

* Homeownership Production Program
* Small Non-LIHTC Rental Production Program
* LIHTC Gap Financing Program

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| --- | --- | --- |
| I. Identifying Information | | |
| Subrecipient/Successful Applicant: |  | |
| CDBG-DR Contract #: |  | |
| Contact Person:  Enter the name of the person who should be contacted for information regarding the report. | Name and Title: |  |
| Telephone: |  |
| Email: |  |
| Activity Title:  Enter the activity for which the report is being prepared. |  | |
| Eligible Activity Location: |  | |
| Eligible Activities:  Describe the type of funding gap being addressed. |  | |
| DRGR Code: (Note: A PSR must be filled out for each DRGR Code). |  | |
| II. Reporting | | |
| Reporting Period:  Indicate the specific quarter being reported. | Quarter: | |
| Date of Submission:  Enter the date the report is being completed. | (mm/dd/yyyy) | |
| III. Activity Progress Narrative | | |
| Report non-statistical information on this form such as other activities associated with the project, difficulties in reaching benchmarks and any unforeseen problems with project implementation. Describe in 2-3 sentences progress made during this quarter. | | |
| III. Cumulative Financial Status | | |
| A. Total CDBG-DR Award Amount: |  | |
| B. CDBG-DR Funds Committed (via executed agreement): |  | |
| C. Balance to Commit (A minus B): |  | |
| D. CDBG-DR Funds Drawn To-Date: |  | |
| E. Undrawn Balance of Committed Funds (B minus D): |  | |
| IV. Project Type | | |
| Does the award represent a single project (i.e., all units undertaken at once with a single consolidated financing package) or cover multiple projects (e.g., each unit is developed on its own timetable and with a unit-specific financing package)?  Single Project Multiple Projects | | |

| V. Construction Status | | | | |
| --- | --- | --- | --- | --- |
|  | **Projected** | **Started** | | **Completed** |
| Affordable Units: |  |  | |  |
| Market Units: |  |  | |  |
| Total Units: |  |  | |  |
| Has construction started? | | | Yes  No | |
| Is construction on schedule? | | | Yes  No | |
| Has construction closed? | | | Yes  No | |
| If yes, what was the closing date? | | | Yes  No | |
| If no, describe the current status of financing commitments for the project (e.g., which are still pending, what approvals or conditions are still outstanding, etc.) and provide an estimated date for receiving firm commitments for each pending source and for closing. | | | | |
| **For Multi-Project Awards** | | | | |
| How many projects have closed on construction financing?       of       total projects. | | | | |
| Please describe the timeline for any additional financing commitments necessary for closing. | | | | |

| VI. Sales Status  *For completed units identified in Section V above, please provide the following information effective through the reporting period using numeric values only.* | | | | |
| --- | --- | --- | --- | --- |
|  | **Projected** | | **Started** | **Completed** |
| Affordable Units: |  | |  |  |
| Market Units: |  | |  |  |
| Total Units: |  | |  |  |
| **Are marketing efforts on track?** | | **Yes No** | | |
| If not, what steps are being taken to adjust? | | | | |
| Have any pricing adjustments been made (e.g., offering a “move-in” incentive of one-month free rent, for-sale pricing increases due to upward market movement, etc.? | | Yes  No | | |
| If yes, describe the adjustments and what impact are they are expected to have on the overall finances of the award/project? | | | | |