

Nebraska Department of Economic Development Key Programs & Impacts



FY 2017-2018 Stakeholders Report

NEBRASKA

Good Life. Great Opportunity.

DEPT. OF ECONOMIC DEVELOPMENT



About the Nebraska Department of Economic Development

Since 1967, the Nebraska Department of Economic Development (DED) has been focused on growing and diversifying Nebraska's economic base, bringing new dollars, new businesses and new people into the state. We provide quality leadership and services to help Nebraska's communities, businesses and people succeed in a global economy.

Our Mission and Vision

Our mission is to grow Nebraska. We are here, equipped and ready, to assist communities across the state in developing and capitalizing upon economic opportunities.

Our goal is for Nebraska to be the best place in the world to live, work, do business and raise a family. We're supporting this vision through work that includes, but is not limited to, recruiting new businesses to the state; supporting business expansion and entrepreneurship; working to attract and retain Nebraska residents; developing our state's talented workforce; advancing housing opportunities statewide; promoting Nebraska at home and abroad; and investing in our communities to create an even higher quality of life.

Governor Pete Ricketts (right) and DED Director Dave Rippe celebrate Nebraska's back-to-back Site Selection Magazine "Governor's Cup" victories.

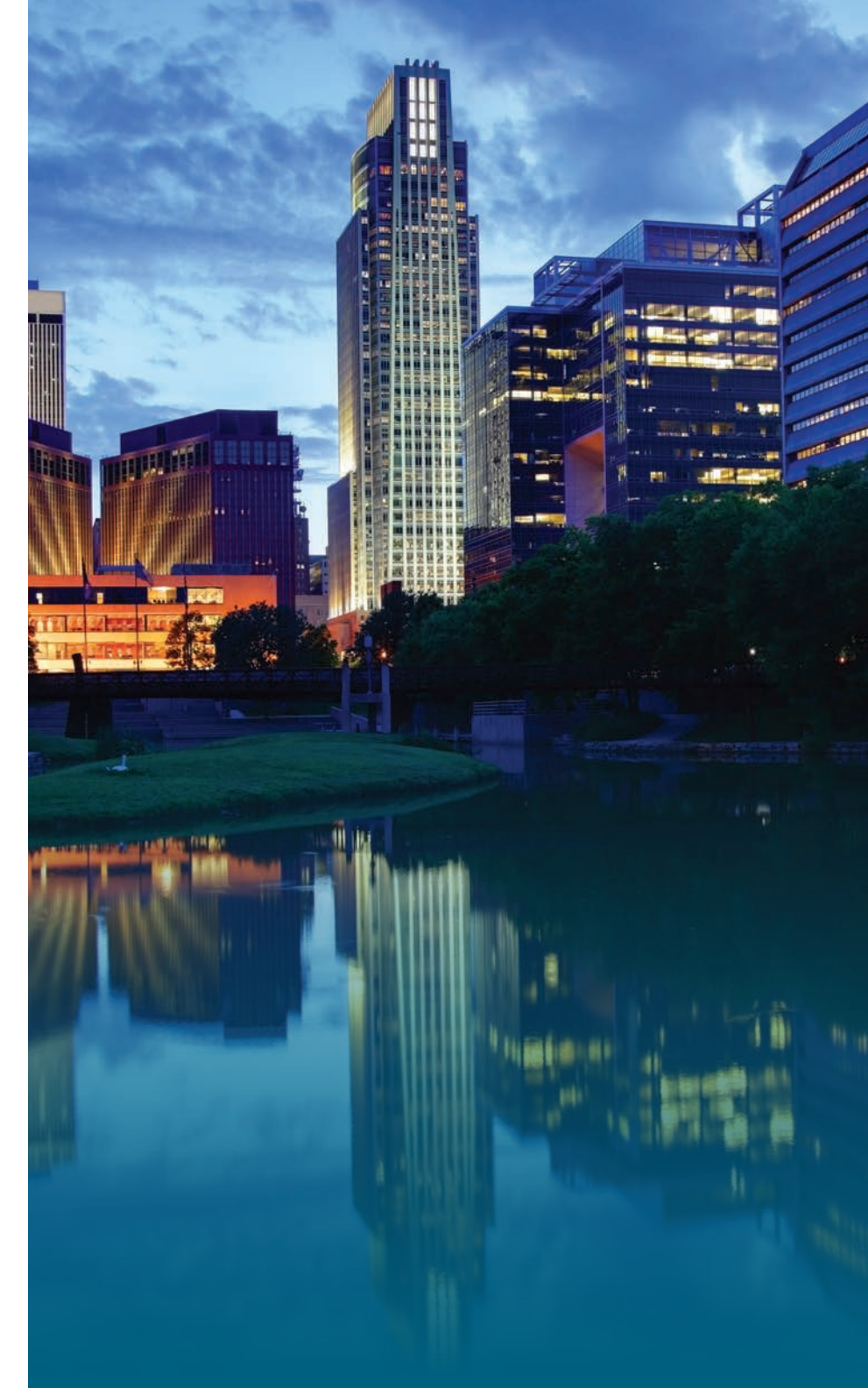
About this Report

As Nebraska's lead economic development agency, DED administers programs and works as a supporting partner to grow the Nebraska economy. The current report provides an executive summary of DED's major programs, activities and impacts over the previous fiscal year (FY).

During FY 2017-2018, DED worked toward its objectives by:

- Administering state and federal programs that support economic and community development;
- Promoting and supporting entrepreneurship and business expansion;
- Working to bring about community improvement and a greater quality of life;
- Leveraging public and private dollars to fulfill community and workforce needs;
- Fostering our state's global success and engagement;
- Collaborating with state agencies, institutions and organizations to tackle mutual objectives for the good of Nebraskans.

For additional information about DED's mission, programs, initiatives and achievements on behalf of the state of Nebraska, visit www.opportunity.nebraska.gov.



Message from DED Director Dave Rippe

Dear Governor Ricketts, Members of the Nebraska Legislature and Fellow Nebraskans:

I am honored to present the Nebraska Department of Economic Development's (DED) Fiscal Year 2017-2018 Stakeholders Report.

This report reflects back on a year of hard work and dedication on the part of each and every member of our Department to serve the people of the great state of Nebraska, by pursuing a vision of statewide economic growth.

Alongside Governor Ricketts, our State Legislature and our many valued partners, we are working diligently to grow Nebraska through an array of high-impact initiatives that are accomplishing key economic objectives: sparking business and industry growth; attracting new domestic and international investments; developing our talented workforce; promoting the well-being of our communities and creating a quality of life found nowhere else in America.

In examining the previous fiscal year, it is not difficult to see signs of success across our state. In March, Nebraska was awarded the Governor's Cup by

Site Selection Magazine for the second consecutive year for achieving the most economic development projects per capita of any state in America. State unemployment was among the lowest in the nation. Nebraska was named the 4th best state for business by Forbes, and one of the best states to start a business by CNBC. Meanwhile, we continued to experience robust job growth.

Other success indicators include healthy growth from our backbone industries, such as agriculture, and major investments into our communities and workforce from some of the world's most dynamic companies, spanning high-growth, high-opportunity industries like bioscience, manufacturing and information technology. In 2017, Nebraska repeated its 2016 milestone of achieving over one million non-farm jobs.

Just as importantly, our state's community leaders, investors and nonprofit organizations — as well as our residents in general — continue to display a commitment to the economic and social well-being of their communities. We are extremely grateful

for the tremendous efforts and support of our Governor, our State Legislature and all the public and private sector stakeholders who have been invaluable partners in our mission. But we also thank the people of Nebraska, who are the driving force behind every victory for our state.

Reflected in this report are highlights of our successes over the previous fiscal year — yet there is still work to be done. On behalf of our Department, we look forward to continuing our pursuit of economic growth for the good of Nebraska, and eagerly anticipate the milestones to come.

Sincerely,



Dave Rippe
Director



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Business Development Programs

Successful businesses lead to strong communities. DED's Business Development programs connect Nebraska entrepreneurs with financial and technical support during the early stages of product and service development, helping their companies succeed and grow.

DED Business Innovation Team

Our Business Innovation Team administers grants and technical assistance to help a diverse range of clients — from young entrepreneurs to seasoned business owners — achieve their visions of success. Our vision? Jobs, Nebraska innovation and statewide economic growth.



Nebraska Business Innovation Act

(Neb. Rev. Stat §§ 81-12,152 to 81-12,167)

The Nebraska Business Innovation Act (BIA), administered by DED's BIA team, supports early-stage businesses and promotes the development of high-tech, high-growth Nebraska industries through five impact programs:

- **Microenterprise Assistance Lending Program**
- **Nebraska Small Business Innovation Research/Small Business Technology Transfer Program**
- **Nebraska Innovation Fund Prototype Grant**
- **Nebraska Academic Research and Development Grant Program**
- **Nebraska Innovation Fund Seed Investment (Commercialization) Program**

Nebraska's venture capital ranking has risen from 49th nationally to 31st since 2011, the first year of the BIA program.

A 2018 study conducted by the University of Nebraska's Bureau of Business Research revealed that Nebraska's BIA programs have resulted in a \$284 million estimated economic impact.

Surveyed BIA businesses have contributed approximately \$6.5 million in state and local tax revenues.

Participating businesses, on average, have raised \$4.46 in investment capital per \$1 in state support received under the BIA program, while generating \$4.47 in revenue for every assistance dollar received.

Surveyed businesses have created over 630 direct jobs and 1,436 indirect jobs, with a combined average salary of \$53,677.

The BIA subprograms are described in greater detail below:

The **Microenterprise Assistance Lending Program** provides grants to Nebraska organizations that specialize in small business micro-lending and technical assistance. This links Nebraska micro-enterprise businesses to vital sources of startup capital to promote their development and growth.

During FY 2017-2018, DED awarded \$1 million in technical assistance funds to Nebraska micro-lending organizations, resulting in the following key impacts:

- 730 individuals received business-related support and technical assistance during the fiscal year.
- 71 small companies — including 18 startups — subsequently received capital microloans, with an average loan size of \$36,762.
- At least 143 jobs were created or retained in Nebraska as a result of small business growth.

The **Nebraska Small Business Innovation Research/Small Business Technology Transfer (SBIR/STTR) Program** helps the state's most innovative small businesses compete for federal research and development grants, then partially matches federal awards to support R&D activities.

- DED awarded \$776,764 in SBIR/STTR funding during FY 2017-2018, helping eight innovative Nebraska companies compete for federal R&D contracts, while supporting R&D activities conducted by seven additional firms.

- Meanwhile, SBIR/STTR awards leveraged \$3,322,995 in capital investments – a greater than 4 to 1 leverage ratio.

The **Nebraska Innovation Fund Prototype Grant** provides financial assistance to help Nebraska businesses create investor-ready prototypes of their breakthrough products and services.

- DED awarded a total of \$1,660,800 in Prototype Grants during FY 2017-2018.
- Prototype funds distributed during the fiscal year supported the growth of 31 Nebraska businesses.
- Leveraged funds from the Prototype Grant Program totaled \$3,106,224.

The **Nebraska Academic Research and Development Grant Program** provides financial assistance to businesses that collaborate with a Nebraska institution of higher education on cutting-edge R&D activities.

- \$2,101,157 in assistance from the Nebraska Academic R&D Program during FY 2017-2018 helped to support 13 academic/private sector partnerships.
- State Academic R&D funding leveraged \$3.77 million in R&D investment capital during the fiscal year.


The **Nebraska Innovation Fund Seed Investment (Commercialization) Program** provides funding to help early-stage, high-growth businesses bring their innovative products, services and technologies to market.


- DED awarded \$1,144,123 in Seed Investment funding during FY 2017-2018, assisting seven high-growth, high-potential Nebraska businesses.
- State Seed Investment funding during the fiscal year leveraged an additional \$14 million in capital investment – a greater than 12 to 1 leverage ratio.


Angel Investment Tax Credit


(Neb. Rev. Stat §§ 77-6301 to 77-6310)

DED administers the Nebraska Angel Investment Tax Credit to incentivize investments into high-tech, high-growth Nebraska companies and promote successful entrepreneurship. The program provides refundable state income tax credits to suitable investors who invest in qualified small businesses.

 DED awarded \$4 million in angel investment credits to 96 investors during FY 2017-2018.

 Angel investment credits in FY 2017-2018 leveraged \$14.4 million in investment capital during the fiscal year – a greater than 3 to 1 credit to investment ratio.


 The Angel Investment Program generated at least 79 new jobs in FY 2017-2018, with an average salary of \$32,011.

 The total economic impact of the Angel Investment Tax Credit Program during the fiscal year was nearly \$25.8 million.


Operational Assistance Program


(Neb. Rev. Stat §§ 81-12,129 to 81-12,135)

An active investment climate sets the stage for business development and industry growth. Under the Operational Assistance Program (OAP), DED allocates funding to its non-profit 501(c)(3) partner, Invest Nebraska, to promote and maintain an informed network of Nebraska venture capitalists, and to foster linkages between angel investors and high-potential, early-stage Nebraska businesses.

 Since 2009, Invest Nebraska has provided over \$16 million to Nebraska startups in the form of loans, convertible debt and equity.

 As of January 1, 2018, participating businesses had received over \$73.6 million in co-invested capital.

 Surveyed businesses generated over \$106.3 million in follow-on capital from 2012-2017.

 OAP investments helped companies generate 242 direct jobs from 2012-2017, with an average annual salary of \$54,300.

“The Operational Assistance Program has helped transform Nebraska’s entrepreneurial and investment climate, creating new opportunities for high-growth startups.”

– Dan Hoffman, CEO, Invest Nebraska

Business Expansion

Growing Nebraska, business-by-business.





Left to right: Dr. Brad Dalke (ADM), Governor Pete Ricketts and Columbus Mayor Jim Bulkley cut the ribbon on ADM's new Animal Nutrition Facility.


DED Field Service Team

The experts from DED's Field Service Team are committed to increasing economic opportunities in rural Nebraska by supporting the growth of local businesses. Field staff live and work in different regions of the state, engaging with local business owners to promote and assist business expansions.

Field Service staff also spearhead DED's Business Retention and Expansion Program (BRE). Under the program, Field staff, along with local economic development representatives, conduct personal interviews with Nebraska business owners, gathering important insights on the local and statewide business climate that ultimately help to shape economic policies and programs.

 DED's Field Service Team managed 48 active business expansion and attraction projects and announced 16 projects during FY 2017-2018 – representing \$243,179,000 in capital investments into Nebraska.

 Projects managed by the DED team in FY 2017-2018 generated 294 direct jobs with a \$40,600 average annual wage.* These projects are anticipated to result in an additional 457 jobs across Nebraska.

 Projects supported by DED Field Service staff generated an estimated economic impact of \$328 million during the fiscal year.**

**Based on wage data available for 100 jobs.*

***All reported economic impacts based on economic analysis conducted by DED research staff.*



New Business Attraction

At DED, we believe Nebraska is the best place in the world to live, work and do business – and we're spreading the word.






DED Business Recruitment Team

Great employers, high-quality jobs and a talented workforce are ingredients for vibrant communities and statewide economic growth. DED's Business Recruitment staff are hard at work generating leads and fostering relationships to bring targeted businesses and industries to Nebraska.

Our recruitment experts know what it takes to attract high-profile companies in high-growth industries, and how to market our state's one-of-a-kind strengths. They're also equipped with a competitive incentives package – Nebraska Advantage – to give businesses just one more reason to select Nebraska as an ideal destination.

DED Business Recruitment staff managed 51 attraction and expansion projects during FY 2017-2018, while announcing 19 projects. These resulted in impacts such as:

-  \$438.7 million in new capital investment in Nebraska through corporate expansions and relocations during the fiscal year.
-  The creation of 2,108 jobs, paying an average wage of \$49,141, plus an additional 1,102 indirect jobs with an average wage of \$48,072 per year.
-  An estimated statewide economic impact of \$607.5 million.

Lieutenant Governor Mike Foley (left) and Veramaris CEO Karim Kurmaly at the Veramaris Omega-3 facility grand opening in Blair.









Site and Building Development Fund

(Neb. Rev. Stat §§ 81-12,144 to 81-12,151)

When it comes to recruiting top industries and employers, communities with work-ready sites and infrastructure have a leg up on the competition. The Site and Building Development Fund (SBDF) supports local investments in the sites, buildings and infrastructure Nebraska communities need to attract great employers and targeted industries.

-  \$4.25 million in SBDF contracts finalized by DED in FY 2017-2018 contributed to 10 major business recruitment wins, resulting in a projected \$1.18 billion in new investments into Nebraska's communities and workforce.
-  SBDF-supported projects generated 1,604 jobs across Nebraska, with an average wage of \$46,219 per year.
-  In addition, 3,076 indirect jobs were created in Nebraska as a result of SBDF projects in FY 2017-18, with an average annual salary of \$62,863.
-  The economic impact of SBDF-supported projects in FY 2017-2018 is estimated at over \$1.9 billion.



Left to Right: Previous DED Director Courtney Dentlinger, Governor Pete Ricketts, Costco Director of Strategic Planning and Development Jonathan Luz and Fremont Mayor Scott Getzschman at the groundbreaking for Costco's new poultry processing facility in Fremont.

Customized Job Training

(Neb. Rev. Stat §§ 81-1201.21 and §§ 81-1202 to 81-1210)

For businesses weighing expansion or relocation destinations, skilled labor availability is a key talking point — and Nebraska's Customized Job Training Program (CJT) ensures that our state is part of the discussion.

CJT offers employee training grants to eligible businesses that create or retain quality jobs in Nebraska, incentivizing investments in the Nebraska workforce while prepping Nebraska workers to remain competitive in today's rapidly evolving industries.

-  DED has completed 169 CJT projects since FY 2005-2006, with an estimated economic impact of more than \$32.8 million.
-  \$19.6 million in CJT investments have resulted in 11,089 workers being trained with new workforce skills, helping them attain high-quality jobs with an average wage of \$39,620 per year over the past 12 years.



“With help from CJT, Xpanxion has been able to support training costs for numerous new employees. CJT has allowed us to grow the information technology job sector in rural Nebraska and provide high-paying, high-demand IT careers. We look forward to continuing our partnership with DED.”

— AshLea Allberry, Vice President, Xpanxion – UST Global Group

International Business Development

We're promoting Nebraska on the global stage to help Nebraska businesses expand market opportunities for their products and services abroad.



Sunseo Omega 3 Chairman Seung-ho Shin (left) and DED Director Dave Rippe at Nebraska Innovation Campus for an Academic R&D grant signing.

International Business Team

Staff from DED's International Business Team span continents and time zones to pursue global business, trade and investment relationships that add value to the Nebraska economy.

From planning Governor-led trade missions, to recruiting foreign direct investment to Nebraska, to attending trade shows and growing statewide exports, the international team is working hard to promote Nebraska around the world.

-  The International Business Team spearheaded eight overseas trade missions and three domestic trade missions in FY 2017-2018, four of which were led by Governor Pete Ricketts.
-  DED International Business staff conducted 112 international visits to promote Nebraska exports and business incentives in FY 2017-2018.
-  Staff from DED's overseas offices — Nebraska Center Japan and Nebraska Center China — conducted over 400 business visits or sales calls during the fiscal year, while assisting at least 22 Nebraska-based businesses in launching, expanding or exporting their products and services overseas.

Governor Pete Ricketts and Kawasaki Heavy Industries President and CEO Yoshinori Kanehana (left of Gov.) tour Kawasaki's railcar division in Lincoln.






State Trade Expansion Program

(Federal Small Business Jobs Act, 2010)

With over 95% of the world's purchasing power living outside of the U.S., Nebraska companies stand to gain from the export of products and services. Meanwhile, the success of Nebraska products and industries abroad spurs local economic growth. Through the federal State Trade Expansion Program (STEP), DED staff administer support and financial resources to help small businesses start exporting, or to further their expansion into global markets.

 DED's STEP team administered \$263,720 in federal grants to 33 Nebraska companies in FY 2017-2018.

 DED STEP grants leveraged approximately \$13 million in actual export sales by participating companies, with projected sales of over \$22 million over the next 18-24 months — a greater than 130 to 1 ratio of investments to outcomes.

Governor's Council for International Relations

Launched in 2017 by Governor Pete Ricketts, the Governor's Council for International Relations unites members from 30 state agencies and organizations to spearhead Nebraska growth initiatives in areas such as foreign direct investment, export, foreign student enrollment and international tourism.

As one of the Council's lead agencies, DED played a major role in developing the Council's Five Year Strategic Plan for International Engagement during the fiscal year. The strategic plan — which provided a framework that will help to guide future initiatives to grow Nebraska's success abroad — was unveiled to the public in August 2018.

To view the Council's Five Year Strategic Plan for International Engagement, visit www.opportunity.nebraska.gov/strategicplan.



Talent Attraction and Workforce Development

We're leading programs and partnerships to attract, retain and develop Nebraska's world-class workforce to meet the demands of tomorrow's rapidly evolving industries.

Talent Attraction Team


Investing in our people is one of the best ways to grow Nebraska. DED's talent experts administer resources, forge partnerships and work side-by-side with public and private stakeholders to engage, recruit and train Nebraska's next generation workforce. It's all about empowering Nebraskans with the skills they need to achieve high-skill, high-paying careers.



Developing Youth Talent Initiative

(LB657, 2015)

Governor Ricketts launched the Developing Youth Talent Initiative (DYTI) in 2015 to address the growing demand for skilled manufacturing and information technology (IT) professionals. DYTI grants support public school district/industry collaborations intended to engage 7th and 8th grade students in manufacturing and IT careers and coursework through hands-on learning and exploration programs.

-  Since 2015, nine companies and three consortiums have been awarded the DYTI grant, with awards totaling \$986,055.
-  Under the leadership of DED's Talent Team, DYTI has reached over 7,000 students to date across 23 Nebraska school districts, with outcomes including measurably increased interest in and knowledge of manufacturing and IT careers and coursework.
-  Participating DYTI businesses since the program's inception include:




Hollman Media, Kearney
Flowserve Corporation, Hastings
Distefano Technology and Manufacturing Co., Omaha
MetalQuest Unlimited, Hebron
Aulick Industries, Scottsbluff
Becton Dickinson, Broken Bow
Cyclonaire, York
Nucor Detailing Center, Norfolk
Reinke Manufacturing, Deshler

Intern Nebraska

(Neb. Rev. Stat §§ 81-1201.21 and § 81-1202 to § 81-1210.03)

Internships equip young people with valuable skills and experience to help them succeed in the workplace. With a significant percentage of interns going on to accept full-time employment with their providing organization, they also support DED's mission of developing and retaining workforce talent in Nebraska.

DED's Intern Nebraska (InternNE) program provides financial support to help participating businesses create new internships in Nebraska, leading to high-skill, high-paying jobs. The program allows students to participate as early as their junior or senior year in high school, providing a unique opportunity to step on the path to career growth.

-  Since its inception in 2011, the InternNE program has supported 1,770 internships across 458 Nebraska businesses.
-  At least 470 interns are estimated to have received full-time employment with their providing organization after participating in the program.
-  Funds invested in the program are estimated to be recovered in the seventh year of employment collectively by those that received full-time jobs.



“The InternNE program created an opportunity for me to work as a multimedia intern for Hear Nebraska. Since then, I’ve gone on to accept a full-time position within the company, which is leading to a great career. I think this program is an asset for young job-seekers in Nebraska, and I’m grateful for where it has helped lead me today.”

— Lauren Farris, Hear Nebraska

Housing & Community Development Programs

DED's housing programs are a game-changing component of the Grow Nebraska vision, supporting local growth and fostering workforce-ready communities.

DED Housing Team

Our housing experts work closely with communities, nonprofit organizations, housing authorities and developers across Nebraska to invest in projects and programs that create new, affordable housing opportunities for the benefit of Nebraska's communities and workforce.





Nebraska Affordable Housing Trust Fund


(Neb. Rev. Stat §§ 58-701 to 58-711)


Affordable, available housing opportunities support economic and workforce development in Nebraska communities. Established by the State Legislature in 1996, the Nebraska Affordable Housing Trust Fund (NAHTF) provides financial resources to assist local governments, nonprofits and public housing authorities in enhancing the quality and quantity of their housing stock, promoting economic growth and a greater quality of life.


Through the NAHTF, DED administers support for an array of housing-related activities, ranging from construction, to rehabilitation and acquisition, to technical support, capacity building and down payment assistance. NAHTF funds can be used to support projects that benefit households at or below 120% of the median area income.

 DED awarded a total of \$8,604,282 in NAHTF grants to 29 local and/or regional applicants during FY 2017-2018.


 NAHTF awards during the fiscal year supported impactful housing projects, ranging from new owner-occupied and rental construction to rehabilitation and down payment assistance, in 32 Nebraska communities.

 227 housing units will be built or rehabilitated with support from FY 2017-2018 NAHTF program funds.

 Seven nonprofit development organizations received housing-related operational assistance.

 362 jobs were created as a result of NAHTF program activities.

 NAHTF funding during the fiscal year was matched by \$3.5 million in community funding, while leveraging over \$48 million in investments.


 The total economic impact of the NAHTF program in the state of Nebraska during FY 2017-2018 was an estimated \$109.6 million.


Rural Workforce Housing Fund

(Neb. Rev. Stat §§ 81-1226 to 81-1234)

Established in 2017, the Rural Workforce Housing Fund (RWHF) provides a new financial resource to help rural communities address local workforce housing needs.

Administered by DED, RWHF dollars are used to match regional workforce housing investment funds, which in turn fund workforce housing development projects in counties having a population of less than 100,000. The program is poised to make an impact on communities across Nebraska as funded projects are completed over the next 24 months.

 DED administered the first round of RWHF grants during FY 2017-2018, with awards totaling \$7,009,000 across 14 economic development organizations.


 RWHF awards during the fiscal year were matched by \$10,731,036 in investments.



National Housing Trust Fund

(Federal Housing and Economic Recovery Act, 2008)






The National Housing Trust Fund (HTF) is a new federal resource intended to increase and preserve decent, safe and sanitary housing for extremely low-income and very low-income households, including homeless families. The program is focused on providing rental housing for households at or below 30% of the median area income. DED administers HTF funds on behalf of the state of Nebraska to nonprofit organizations and public housing authorities.

-  DED awarded \$600,000 in HTF funds during FY 2017-2018, which will support the construction of 10 rental housing units serving special populations in the city of Sidney.
-  Funding from the HTF program will leverage \$1.6 million in additional project investments.
-  HTF awards during FY 2017-2018 created 20 jobs, and had an estimated economic impact of \$3.57 million.

HOME Investment Partnership

(Federal Cranston-Gonzalez National Affordable Housing Act, 1990)

HOME Investment Partnership (HOME) is a federal block grant program designed to finance affordable housing opportunities for low-income households. HOME funds can assist home buyers with the purchase of rehabilitated or newly constructed housing; they also support the development of new, or the rehabilitation of, affordable rental housing units. DED administers HOME funds on behalf of the state of Nebraska. Eligible applicants include nonprofit housing organizations, public housing authorities and community housing development organizations.

-  DED provided \$3,640,546 in HOME funds during FY 2017-2018 to 9 recipients across 15 Nebraska counties.
-  HOME funds in FY 2017-2018 leveraged an additional \$31,935,147 in public and private investments.
-  FY 2017-2018 HOME funds will result in the construction of 193 new rental housing units and 7 homebuyer units.
-  At least 405 jobs were created as a result of HOME program activities.
-  The estimated economic impact of the HOME program in Nebraska for FY 2017-2018 is \$73.29 million.



Community Investment Programs

DED's Community Investment Programs support our mission by funding projects that foster a sense of purpose and place, resulting in a higher quality of life.


“With support from the State of Nebraska and other partners, we’ve been able to spearhead a number of projects that have enhanced the vitality of our community and created new opportunities for our residents.”


— Tara Vasicek, City Administrator, Columbus, NE


Civic and Community Center Financing Fund


(Neb. Rev. Stat §§ 13-2701 to § 13-2710)

The Civic and Community Center Financing Fund (CCCFF) provides financial assistance for the planning and development of civic, community and recreation centers, such as libraries, wellness facilities, convention centers, town squares and cultural centers. Through CCCFF, communities can cover up to 50% of the costs of projects, resulting in more vibrant, livable towns and cities.

 DED awarded \$4,536,177 in CCCFF dollars to 22 communities during FY 2017-2018, supporting the development of 9 community centers, 2 auditoriums, 2 libraries, 1 cultural center, 4 aquatic centers, 2 parks, 1 gymnasium and 1 outdoor plaza.

 Public-private investment dollars leveraged by CCCFF grants in FY 2017-2018 totaled \$13.47 million — a nearly 3 to 1 program leverage ratio.


 The \$22.25 million in construction costs for projects supported by the CCCFF program resulted in an estimated 160-plus new jobs across the state.


 CCCFF generated an estimated \$33.2 million economic impact in Nebraska during the fiscal year.


Community Development Assistance Act


(Neb. Rev. Stat §§ 13-201 to 13-208)

The Community Development Assistance Act (CDAA) program harnesses state tax credits to encourage stakeholders to invest and participate in community betterment initiatives. It authorizes a 40% tax credit for businesses, corporations, insurance firms, financial institutions and individuals who make eligible cash contributions or provide services and materials in support of approved projects.

 DED awarded \$342,200 in CDAA tax credits during FY 2017-2018 to support 12 community projects. These included 1 child development center, 2 community wellness centers, 3 community playhouses/theaters, 1 grocery store/co-op, 1 park/playground, 1 public library, 1 social service program and 2 infrastructure/facilities improvements.

 CDAA credits leveraged nearly \$345,000 in public and private sector donations in support of community projects.

 CDAA project investments resulted in 166 direct and indirect jobs, with an average annual salary of \$36,543.

 The estimated economic impact of the CDAA program for FY 2017-2018 is \$14.75 million.



Community Development Block Grant


(Federal Housing and Community Development Act, 1974; 24 C.F.R. Part 570)

The federal Community Development Block Grant (CDBG) program allocates funding to the State of Nebraska to support community and economic development projects. DED administers CDBG funds on behalf of the state to counties and incorporated municipalities. These funds support an array of projects that help communities tackle important objectives, from providing decent, affordable housing to expanding economic opportunities and creating jobs. Ultimately, the CDBG program is intended to serve the state's most vulnerable residents while promoting more livable communities and a better quality of life.

DED administers CDBG funds under the following categories:

-  Comprehensive Development
-  Downtown Revitalization
-  Economic Development
-  Owner-Occupied Rehabilitation
-  Planning
-  Public Works
-  Tourism Development
-  Water/Wastewater

DED awarded \$13,355,457 in CDBG funds during FY 2017-2018, supporting 55 community projects. In all, CDBG funding leveraged an additional \$21.3 million in public and private investments, while impacting 138,116 community residents, 71,148 of whom were low-to-moderate income.

 The overall estimated economic impact of the CDBG program in Nebraska during FY 2017-2018 was over \$64 million.

With support from CDBG grants during FY 2017-2018:

- 7 Nebraska communities received a total of \$2,450,000 in funding for comprehensive development, including housing rehabilitation, street and sidewalk improvements, infrastructure improvements and other community revitalization efforts.
- 10 communities carried out downtown revitalization projects, benefiting from a total of nearly \$3.5 million in grant awards.
- 13 communities will conduct owner-occupied home rehabilitation of 86 housing units with the help of \$2,705,000 in CDBG assistance.
- 9 communities carried out project planning efforts with support from \$249,492 in CDBG grants.
- 10 public works projects were completed, including a child care center, library, and street and sewer improvements, with CDBG awards totaling nearly \$2.4 million.
- 3 communities benefited from \$712,600 to support water/wastewater improvements.
- The city of Ogallala received \$346,000 under the category of tourism development.



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