

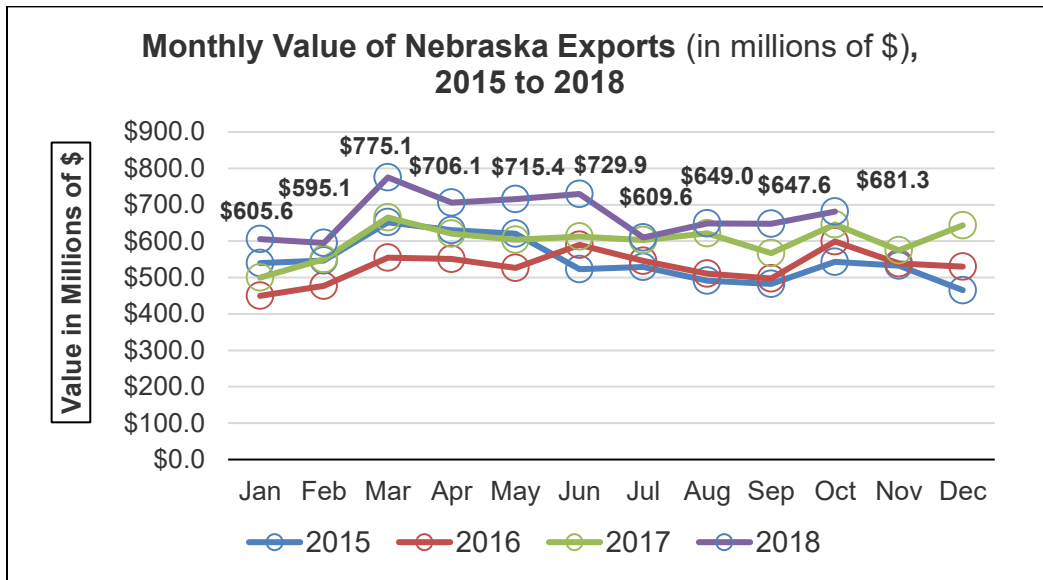
SELECTED CURRENT ECONOMIC INDICATORS FOR NEBRASKA

by
Research Staff
Nebraska Department of Economic Development

The following graphs and tables provide monthly values for selected Nebraska economic indicators. Because of differences in release dates and revisions of preliminary estimates, some numbers are more "current" than other estimates.

Monthly Value of Nebraska Exports and Imports

October – The U.S. Census Bureau reported that Nebraska's October 2018 exports were up 5.2 percent compared to September 2018, and were up 5.5 percent compared to October 2017 (see graph and table below). The Census Bureau reported that 76.8 percent of Nebraska's October's exports were manufactured goods; 25.6 percent were non-manufactured goods; and the rest were re-exports.

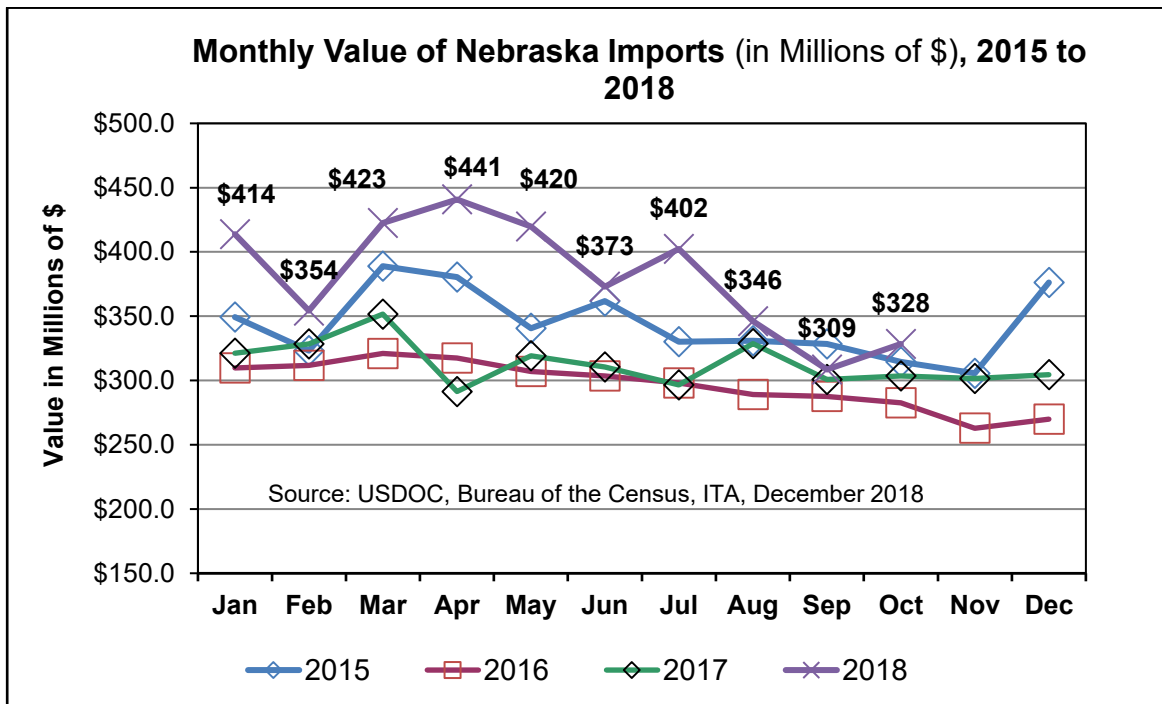


Monthly Change in Nebraska Merchandise Exports

Mon	Change from:							
	Previous Month				Same Month of Previous Year			
	2015	2016	2017	2018	2015	2016	2017	2018
Jan	-6.5%	-11.9%	-3.4%	-5.9%	2.4%	-4.7%	-16.6%	21.2%
Feb	9.2%	1.4%	6.2%	-1.7%	7.8%	-11.6%	15.2%	8.2%
Mar	28.9%	19.2%	16.1%	30.2%	22.3%	-18.2%	20.0%	16.5%
Apr	-0.6%	-3.3%	-0.6%	-8.9%	18.2%	-20.4%	12.6%	13.8%
May	-2.4%	-1.6%	-4.4%	1.3%	14.3%	-19.7%	14.8%	18.4%
Jun	-17.7%	-15.6%	12.0%	2.0%	-1.2%	-17.7%	3.9%	19.1%
Jul	-8.9%	1.1%	-1.5%	-16.5%	-4.4%	-8.7%	10.5%	1.1%
Aug	3.4%	-7.0%	3.1%	6.5%	3.3%	-17.9%	21.8%	4.4%
Sep	-2.4%	-1.9%	-8.8%	-0.2%	10.1%	-17.5%	13.9%	14.4%
Oct	13.5%	12.6%	13.9%	5.2%	5.5%	-18.1%	7.8%	5.5%
Nov	-3.1%	-1.7%	-11.0%		-4.2%	-16.9%	6.8%	
Dec	-4.8%	-12.9%	11.9%		1.1%	-24.0%	21.4%	

Source: USDOC, Bureau of the Census, ITA, November 2018
 Calculations by NDED.

In March 2010, the Census Bureau began releasing monthly estimates of the value of state imports. In October 2018, Nebraska's estimated imports rose 8.2 percent compared to October 2017. In October 2018, 92.9 percent of Nebraska's estimated imports were manufactured goods; the rest were non-manufactured goods.



**Nebraska's Monthly Merchandise Imports (in Millions of \$) & Annual
% Change, 2015 to 2018**

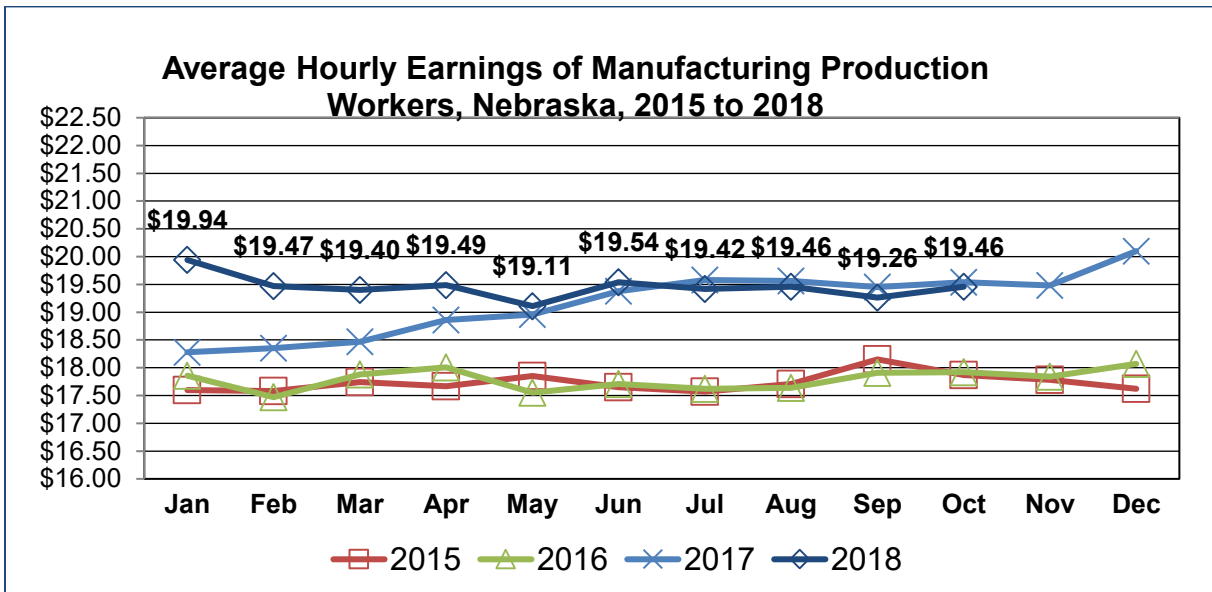
Month	2015	2016	2017	2018	2015- '16	2016- '17	2017- '18
January	\$349.3	\$309.8	\$321.2	\$413.7	-11.3%	3.7%	28.8%
February	323.1	311.7	328.5	354.2	-3.5%	5.4%	7.8%
March	388.9	321.0	351.6	422.5	-17.5%	9.5%	20.2%
April	380.3	317.4	291.4	440.8	-16.5%	-8.2%	51.3%
May	340.7	306.9	319.1	419.7	-9.9%	4.0%	31.5%
June	361.8	303.4	310.4	372.9	-16.1%	2.3%	20.1%
July	330.1	298.0	296.6	402.4	-9.7%	-0.5%	35.7%
August	331.0	289.0	328.7	346.0	-12.7%	13.7%	5.3%
September	328.3	287.5	300.7	308.5	-12.4%	4.6%	2.6%
October	314.5	282.6	303.6	328.4	-10.1%	7.4%	8.2%
November	305.6	262.8	301.4		-14.0%	14.7%	
December	376.2	269.9	304.4		-28.3%	12.8%	

Source: USDOC, Bureau of the Census, Foreign Trade Division, December 2018

In millions of dollars, Foreign Trade Zone (FTZ) shipments are included in the U. S. total and distributed among individual states and territories.

Average Hourly Earnings

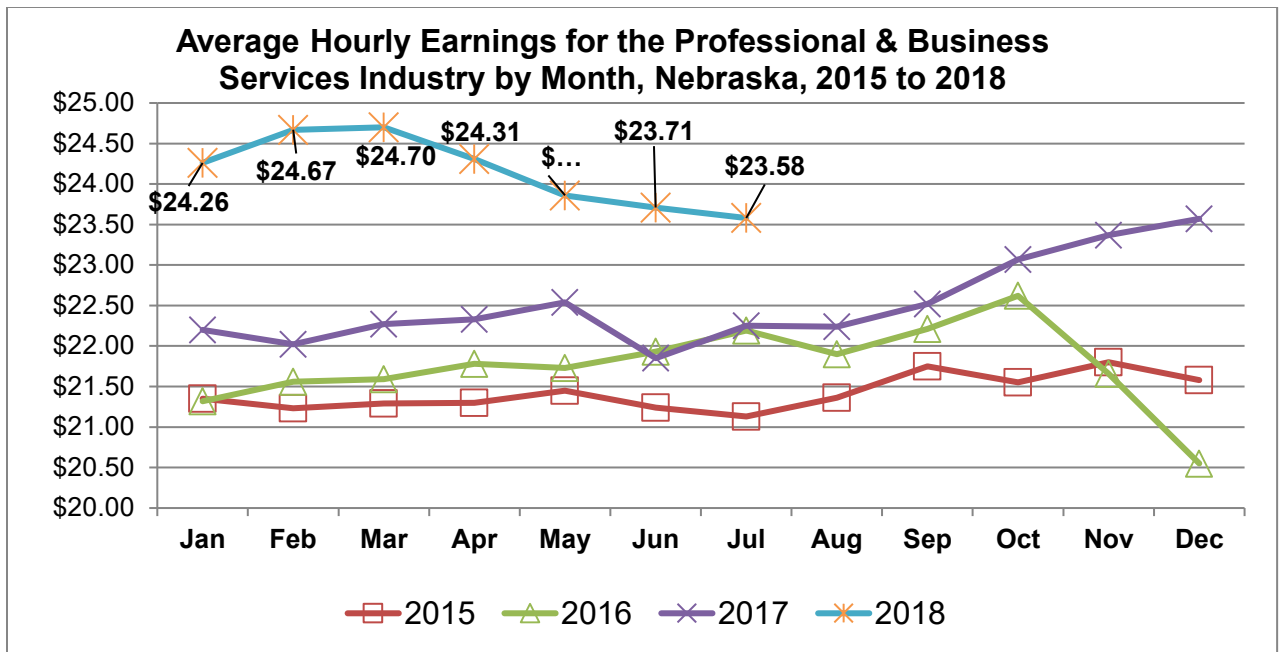
October – At \$19.46(p) per hour, Nebraska’s manufacturing production workers average hourly earnings in October were down 0.4 percent compared to October 2017, but were up 1.0 percent compared to the previous month. At \$23.58(p) per hour, average hourly earnings in the Professional and Business Services sector were 0.5 percent lower than the previous month, but were up 6.0 percent compared to July 2017.



Monthly Change in Hourly Earnings for Manufacturing Production Workers, Nebraska

Mo/Year	Change from Previous Year				Change from Previous Month			
	2015	2016	2017	2018	2015	2016	2017	2018
Jan	3.7%	1.5%	2.4%	9.1%	0.4%	1.4%	1.2%	-0.8%
Feb	4.5%	-0.6%	0.4%	6.1%	-0.1%	-2.2%	5.0%	-2.4%
Mar	5.8%	0.8%	3.3%	5.0%	0.9%	2.3%	0.7%	-0.4%
Apr	4.2%	1.9%	4.7%	3.3%	-0.4%	0.7%	2.1%	0.5%
May	4.9%	-1.7%	8.0%	0.8%	1.0%	-2.6%	0.5%	-1.9%
Jun	4.1%	0.3%	9.4%	0.8%	-1.1%	0.9%	2.2%	2.3%
Jul	0.9%	0.3%	11.1%	-0.8%	-0.5%	-0.5%	1.0%	-0.6%
Aug	2.8%	-0.4%	10.9%	-0.5%	0.8%	0.1%	-0.1%	0.2%
Sep	4.0%	-1.3%	8.6%	-1.0%	2.5%	1.5%	-0.6%	-1.0%
Oct	1.2%	0.3%	9.0%	-0.4%	-1.5%	0.1%	0.5%	1.0%
Nov	1.7%	0.3%	9.2%		-0.5%	-0.4%	-0.3%	
Dec	0.5%	2.6%	11.2%		-0.9%	1.3%	3.2%	

Source: US Department of Labor, Bureau of Labor Statistics, December 2018



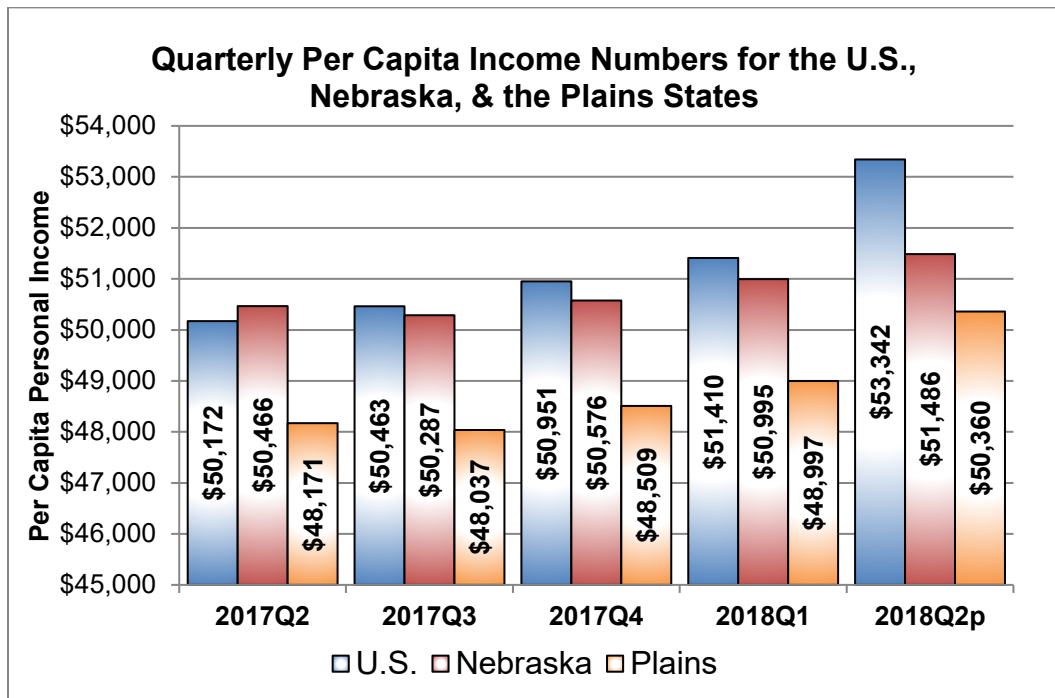
Monthly Change in Hourly Earnings for the Professional and Business Services Industry, Nebraska

Mo/Yr	Change from previous Month					Change from previous Year				
	2014	2015	2016	2017	2018	2014	2015	2016	2017	2018
Jan	-4.0%	2.2%	-1.2%	8.0%	2.9%	-3.6%	7.7%	-0.1%	4.1%	9.3%
Feb	1.4%	-0.6%	1.1%	-0.8%	1.7%	-3.4%	5.7%	1.6%	2.1%	12.0%
Mar	1.0%	0.3%	0.1%	1.1%	-0.1%	-1.8%	4.9%	1.4%	3.1%	10.9%
Apr	-2.4%	0.0%	0.9%	0.3%	-1.6%	-4.8%	7.5%	2.3%	2.5%	8.9%
May	1.1%	0.7%	-0.2%	0.9%	-1.9%	-0.9%	7.1%	1.3%	3.7%	5.9%
Jun	0.2%	-1.0%	0.9%	-3.1%	-0.6%	-2.0%	5.8%	3.2%	-0.4%	8.5%
Jul	0.9%	-0.5%	1.2%	1.8%	-0.5%	-0.8%	4.2%	5.0%	0.3%	6.0%
Aug	0.4%	1.1%	-1.3%	0.0%	13.9%	2.2%	5.0%	2.5%	1.6%	20.7%
Sep	0.6%	1.8%	1.4%	1.3%	-5.9%	0.6%	6.3%	2.1%	1.4%	12.2%
Oct	0.3%	-0.9%	1.8%	2.4%	-1.6%	1.0%	5.0%	5.0%	2.0%	7.8%
Nov	1.3%	1.2%	-4.2%	1.3%		2.8%	4.8%	-0.6%	7.9%	
Dec	0.5%	-1.0%	-5.1%	0.9%		1.2%	3.3%	-4.8%	14.7%	

Source: USDOL, Bureau of Labor Statistics, December 2018

Personal Income

Second Quarter, 2018 – Nebraska’s personal income growth rate was 0.83 percent in the second quarter of 2018 (see the table below). The national and Plains region personal income grew at a 0.9 and 1.01 percent rate, respectively. Thus, Nebraska’s personal income growth rate fell short of the national and regional growth rates in the second quarter of this year. The Nebraska per capita personal income, also fell short of equaling the U.S. per capita personal income in the second quarter of 2018, but exceeded the average value for the Plains states by 2.2 percent.

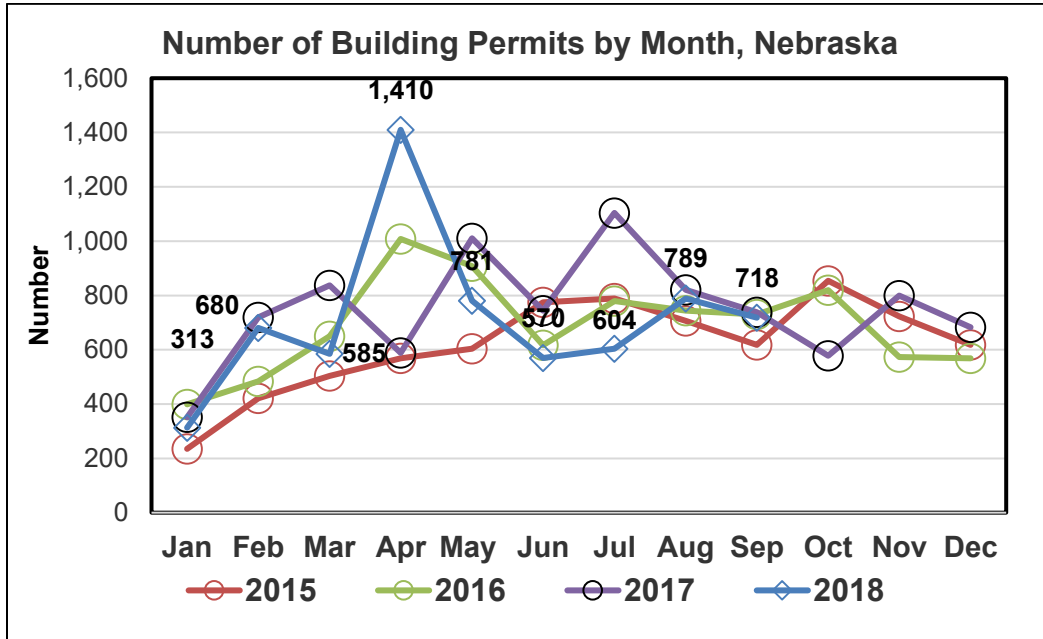


Comparative Personal Income Statistics for Nebraska, the U.S., and the Plains

Geo Area/Stat	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2P
Per Capita PI						
United States	\$49,962	\$50,172	\$50,463	\$50,951	\$51,410	\$53,342
Nebraska	50,221	50,466	50,287	50,576	50,995	51,486
Plains	48,029	48,171	48,037	48,509	48,997	50,360
Total PI (In \$1,000)						
United States	16,595,251	16,711,289	16,883,755	17,090,705	17,302,121	17,481,958
Nebraska	96,319	97,544	97,708	98,655	98,476	99,429
Plains	1,037,563	1,044,725	1,048,070	1,058,100	1,065,530	1,077,388
Comp. Nos.						
NE/U.S.	100.5%	100.6%	99.7%	99.3%	99.2%	96.5%
Plains/U.S.	96.1%	96.0%	95.2%	95.2%	95.3%	94.4%
Quarterly Change						
United States	-99.9%	0.7%	1.0%	1.2%	1.2%	1.0%
Nebraska	-99.9%	1.3%	0.2%	1.0%	-0.2%	1.0%
Plains	-99.9%	0.7%	0.3%	1.0%	0.7%	1.1%

Building Permits

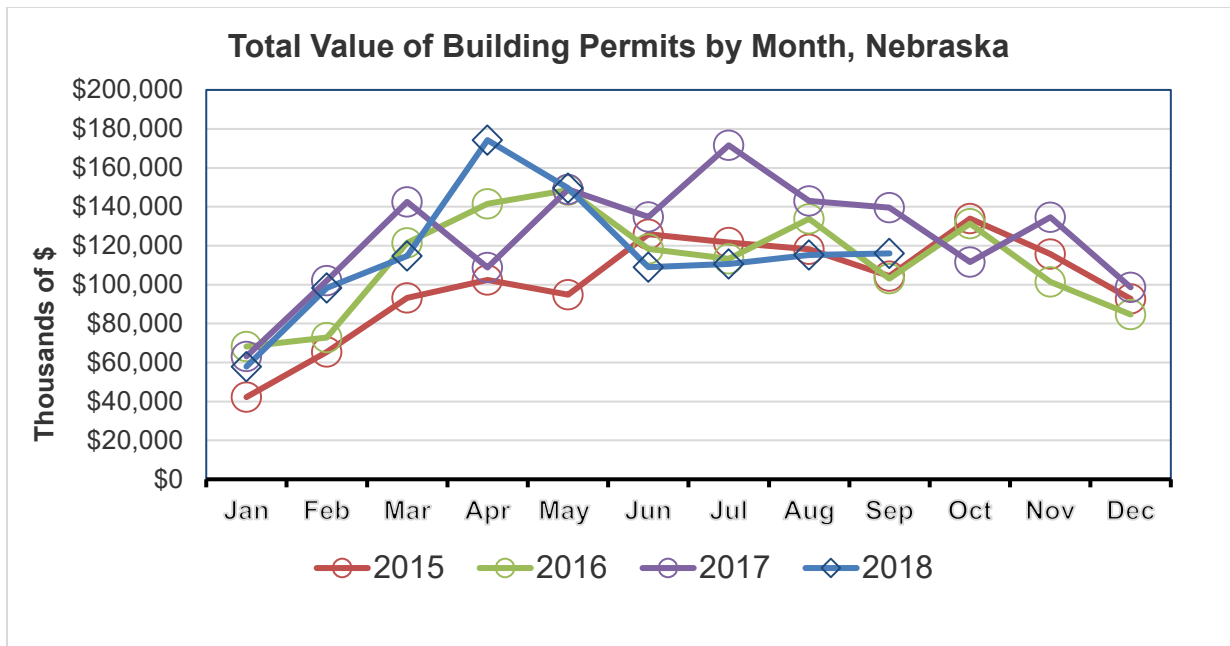
September – The number of residential units for which new building permits were issued in Nebraska was 718 in September 2018; or 2.7 percent less than the August 2018 number and 2.7 percent lower than the September 2017 level. The value of permits issued in September was \$116,018,000; or 0.7 percent higher than the August 2018 value but 16.8 percent lower than the September 2017 value.



Monthly % Change in No. of New Residential Building Permits Issued, Nebraska

Month/Year	% Change from:							
	Previous Month				Same Month of Previous Year			
	2015	2016	2017	2018	2015	2016	2017	2018
Jan	-34.3%	-46.6%	-35.4%	-54.2%	-21.6%	-23.7%	69.8%	-10.8%
Feb	36.4%	79.1%	21.1%	117.3%	-7.9%	0.2%	14.7%	-5.4%
Mar	49.8%	19.7%	34.6%	-14.0%	-5.7%	-19.9%	29.0%	-30.1%
Apr	33.1%	12.7%	55.1%	141.0%	-23.9%	-32.1%	77.5%	139.8%
May	-20.5%	6.3%	-9.9%	-44.6%	-13.4%	-9.2%	50.3%	-22.7%
Jun	7.2%	28.3%	-32.0%	-27.0%	-9.2%	8.7%	-20.4%	-23.4%
Jul	-10.8%	1.8%	26.3%	6.0%	-13.5%	24.1%	-1.3%	-45.3%
Aug	25.0%	-10.5%	-4.5%	30.6%	3.0%	-11.2%	5.4%	3.9%
Sep	-24.3%	-12.5%	-1.9%	-9.0%	-0.8%	2.7%	18.1%	-2.7%
Oct	38.2%	38.2%	12.2%		11.7%	2.6%	-4.1%	
Nov	-3.7%	-15.3%	-30.0%		82.9%	-9.7%	-20.7%	
Dec	-45.1%	-14.5%	-0.7%		-6.2%	40.5%	-7.9%	

Source: U.S. Department of Commerce, Construction Statistics Division, November 2018



Change in Value of New Residential Building Permits Issued in Nebraska

% Change from:

Mon/Year	Previous Month				Same Month of Previous Year			
	2015	2016	2017	2018	2015	2016	2017	2018
Jan	-36.3%	35.4%	-25.4%	-41.3%	-23.9%	61.5%	-7.5%	-8.3%
Feb	54.9%	6.7%	-61.9%	69.8%	-2.2%	11.2%	40.4%	-3.8%
Mar	42.6%	66.9%	-39.4%	16.7%	-3.8%	30.2%	17.3%	-19.5%
Apr	9.7%	16.6%	23.6%	51.9%	-16.3%	38.3%	-23.1%	60.1%
May	-7.3%	5.0%	-36.8%	-14.1%	-16.2%	56.7%	0.2%	0.5%
Jun	32.6%	-20.3%	9.5%	-27.1%	-0.3%	-5.9%	13.9%	-19.1%
Jul	-3.3%	-4.3%	-27.2%	1.4%	0.5%	-6.9%	51.5%	-35.6%
Aug	-2.8%	18.1%	16.7%	4.3%	-17.5%	13.2%	6.8%	-19.4%
Sep	-11.8%	-23.0%	2.4%	0.7%	5.2%	-1.2%	35.3%	-16.8%
Oct	28.4%	27.5%	20.0%		-8.2%	-1.9%	-15.0%	
Nov	-13.6%	-22.8%	-20.6%		7.2%	-12.4%	32.7%	
Dec	-19.9%	-16.5%	26.7%		39.9%	-8.7%	16.6%	

Source: U.S. Department of Commerce, Construction Statistics Division, November 2018

Monthly Consumer Price Index

October – The unadjusted U.S. CPI was up 0.2 percent in October 2018 compared to the September level, but was 2.5 percent higher than the October 2017. The Midwest CPI Index was up 0.1 percent from the September 2018 level, and was 2.2% higher than the October 2017 level. All through 2017, the Midwest CPI was higher than the 2016 levels as well as higher than the 2017 level for the first ten months of 2018, suggesting that prices have been rising in the Midwest. Nationally, monthly prices have risen every month for at least the last three years.

