

Lease-to-Own Transition Plan for NAHTF Projects

Projects that involve lease-to-own option within the affordability period shall submit a transition plan during time of Special Conditions.

The plan is comprised of the following information:

- a) The estimated timeline of the transition from rental period to owner for all units.
- b) How the selling price will be determined.
- c) How the homebuyer assistance will be determined, if applicable, while taking into consideration the number of years the tenant has lived there.
- d) Maximum amount of homebuyer assistance that a homebuyer will be eligible for.
- e) Homebuyer education requirement.
- f) How the project's NAHTF-assisted units will meet any remaining affordability period requirements.