

**Nebraska Department of Economic Development**

**Angel Investment Tax Credit**

**Application for Allocation of Tax Credits**

**NOTE: QUALIFIED INVESTORS AND QUALIFIED FUNDS WILL HAVE 90 CALENDAR DAYS TO MAKE A QUALIFIED INVESTMENT IN A QUALIFIED SMALL BUSINESS FOLLOWING AN ALLOCATION OF TAX CREDITS TO SUCH QUALIFIED INVESTOR OR QUALIFIED FUND BY THE NEBRASKA DEPARTMENT OF ECONOMIC DEVELOPMENT. ONLY RESIDENTS OF NEBRASKA WHO ARE OTHERWISE ELIGIBLE TO UTILIZE AN ALLOCATION OF TAX CREDITS WILL BE ALLOCATED ANY ANGEL INVESTMENT TAX CREDITS HEREUNDER.**

**Section I. Qualified Investor/Qualified Fund**

Name of Qualified Investor or Qualified Fund: \_\_\_\_\_

SSN/EIN: \_\_\_\_\_

Nebraska Tax ID (if applicable): \_\_\_\_\_

Date Certified by Nebraska Department of Economic Development as Qualified Investor or Qualified Fund: \_\_\_\_\_

**Section II. Qualified Small Business**

Name of Qualified Small Business in which Qualified Investment is proposed to be made:\*

\_\_\_\_\_

EIN: \_\_\_\_\_

NE Tax ID: \_\_\_\_\_

Date Certified by Nebraska Department of Economic Development as Qualified Small Business:

\_\_\_\_\_

Planned Investment Amount: \$\_\_\_\_\_

\* The minimum Qualified Investment amount by a Qualified Investor in a Qualified Small Business is \$25,000. Qualified Investors who invest in a Qualified Fund are not required to make a

\$25,000 minimum Qualified Investment in a Qualified Small Business. The minimum investment amount by Qualified Funds in a Qualified Small Business is \$50,000.

Note: In order for a Qualified Investor or Qualified Fund to receive an allocation of Tax Credits, it must identify a Qualified Small Business in which it may make a Qualified Investment. The Qualified Investor or Qualified Fund is not required to make its Qualified Investment in the same Qualified Small Business identified on this Application. The Qualified Investment may ultimately be made in a different certified Qualified Small Business, subject to the requirements of the Act.

**Section III. Qualified Investment by Qualified Funds (to be completed by Qualified Funds only)**

Qualified Fund applicants must list all of their Qualified Investors and each such Qualified Investor’s planned investment.

| Name of Qualified Investor** | Qualified Investor SSN/EIN | Nebraska Resident?***                                    | Planned Investment Amount** |
|------------------------------|----------------------------|--|-----------------------------|
|                              |                            | <input type="checkbox"/> Yes <input type="checkbox"/> No |                             |
|                              |                            | <input type="checkbox"/> Yes <input type="checkbox"/> No |                             |
|                              |                            | <input type="checkbox"/> Yes <input type="checkbox"/> No |                             |
|                              |                            | <input type="checkbox"/> Yes <input type="checkbox"/> No |                             |
|                              |                            | <input type="checkbox"/> Yes <input type="checkbox"/> No |                             |
|                              |                            | <input type="checkbox"/> Yes <input type="checkbox"/> No |                             |
|                              |                            |  |                             |
| <b>TOTAL***</b>              |                            |  |                             |

\*\* All investors in Qualified Funds must be independently certified as Qualified Investors. If applicant is a Qualified Fund, it must list all investors (minimum of three), and each **MUST** have previously been certified by the Department as a Qualified Investors. Only Qualified Fund investors who are Nebraska residents will be allocated any portion of Angel Investment Tax Credits issued in respect of a Qualified Fund.

\*\*\* The minimum Qualified Investment by a Qualified Fund in a Qualified Small Business is \$50,000.

**Section IV. Certifications, Representations, and Authorizations**

The undersigned certifies that it has been advised, acknowledges, and understands that no action taken by the State of Nebraska, the Nebraska Department of Economic Development, or by any employee, agent, or official of the State has been intended or shall be construed to:

(a) constitute an endorsement or recommendation of any business, its business activities, the quality of management of the business, the potential for earnings or of any financial investments made or proposed by any person or entity in the business, as a result of or related to the business’ certification

as a Qualified Small Business pursuant to the provisions of the Nebraska Angel Investment Tax Credit Act;

(b) constitute an endorsement or recommendation of the financial condition of, or of the business activities of, any investor or fund that has been certified as either a Qualified Investor or Qualified Fund under the Nebraska Angel Tax Investment Tax Credit Act;

(c) provide any assurance that a business as a Qualified Small Business, or any investor or fund certified as a Qualified Investor or Qualified Fund, or any investment classified as a Qualified Investment, under the Nebraska Angel Investment Tax Credit Act, is in compliance with any and all applicable federal and state securities or tax laws and regulations; or

(d) relieve any business or any person or business entity associated with it from any obligation to comply in full with the requirements of any and all applicable federal and state securities and tax laws and regulations.

The undersigned further certifies that has been advised, acknowledges, and understands that:

(a) the State of Nebraska, the Nebraska Department of Economic Development, and the employees, agents, and officials of the State are not selling, offering to sell, or soliciting an offer to buy any securities by any of their actions or activities under the Nebraska Angel Tax Investment Tax Credit Act;

(b) the State of Nebraska, the Nebraska Department of Economic Development, and the employees, agents, and officials of the State are not acting as a broker or dealer by any of their actions or activities under the Nebraska Angel Tax Investment Tax Credit Act; and

(c) the State of Nebraska, the Nebraska Department of Economic Development, and the employees, agents, and officials of the State are not acting as an investment advisor by any of their actions or activities under the Nebraska Angel Tax Investment Tax Credit Act.

\_\_\_\_\_  
**Signature of Qualified Investor**

\_\_\_\_\_  
**Date**

OR

\_\_\_\_\_  
**Signature of Qualified Fund Representative**

\_\_\_\_\_  
**Title**

\_\_\_\_\_  
**Date**