Transition Plan for Lease Purchase Projects

Attach a transition plan comprised of:

a) The estimated timeline of the transition from rental to owner for all units.
b) How the selling price will be determined.
c) How the homebuyer assistance will be determined (the number of years the tenant has lived there should be taken into consideration).
d) Maximum amount of down-payment the homebuyer will be eligible for.
e) Homebuyer education requirement.
f) How the project will meet the affordability period, if the HOME-Assisted units are sold within the first 20 years.