

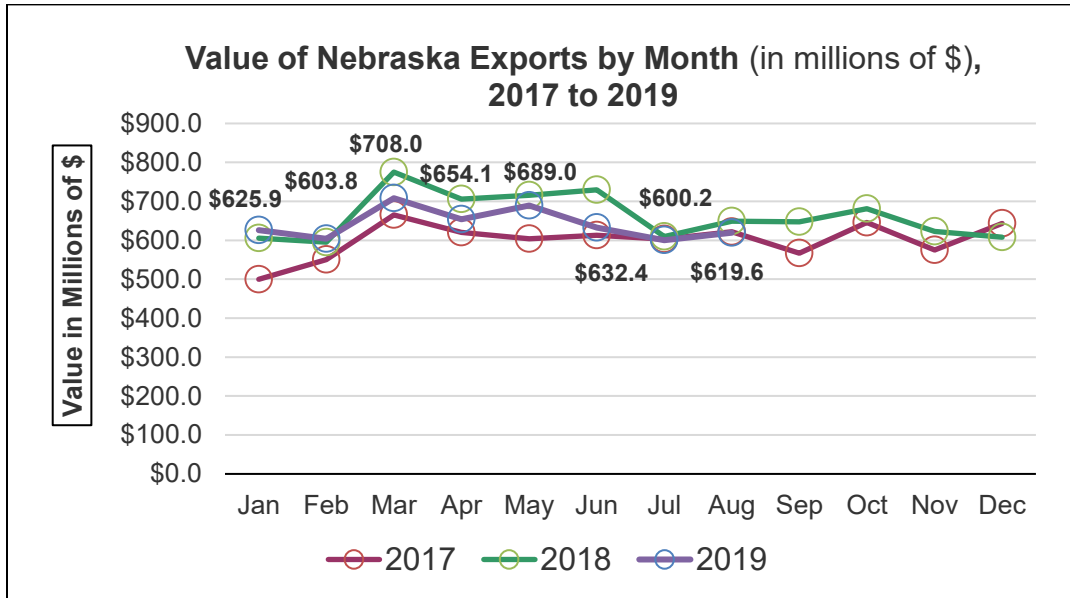
CURRENT ECONOMIC INDICATORS FOR NEBRASKA

by
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Nebraska Department of Economic Development

The following graphs and tables provide monthly values for selected Nebraska economic indicators. Because of differences in release dates and revisions of preliminary estimates, some numbers are more “current” than other estimates.

Monthly Value of Nebraska Exports and Imports

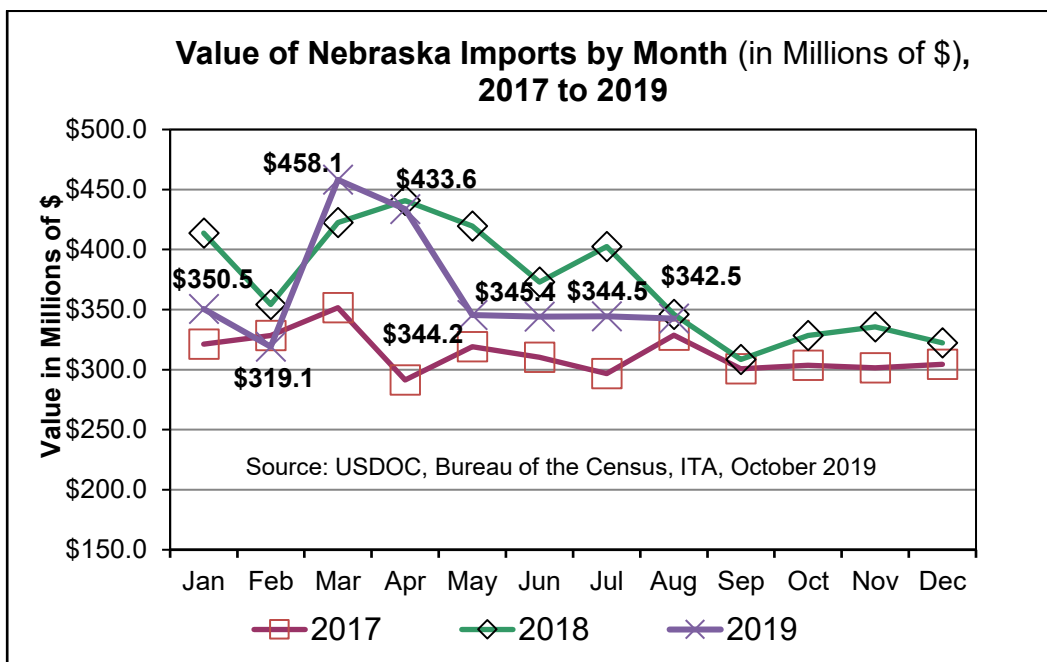
August – The U.S. Census Bureau reported that Nebraska’s August 2019 exports were up 3.2 percent compared to July 2019, but were down 4.5 percent compared to August 2018 (see graph and table below). The Census Bureau reported that 75.4 percent of Nebraska’s August exports were manufactured goods; 18.1 percent were non-manufactured goods; and the rest were re-exports.



Monthly Value of Nebraska Exports (in Millions of \$)						
	2016	2017	2018	2019	Mon-Mon % Change	% Change Prev Year
Jan	\$449.7	\$499.8	\$605.6	\$625.9	3.0%	3.4%
Feb	477.5	550.0	595.1	603.8	-3.5%	1.5%
Mar	554.3	665.1	775.1	708.0	17.3%	-8.7%
Apr	550.7	620.3	706.1	654.1	-7.6%	-7.4%
May	526.3	604.2	715.4	689.0	5.3%	-3.7%
Jun	589.7	612.6	729.9	632.4	-8.2%	-13.4%
Jul	546.1	603.2	609.6	600.2	-5.1%	-1.5%
Aug	510.4	621.8	649.0	619.6	3.2%	-4.5%
Sep	497.5	566.9	647.6			
Oct	599.1	645.9	681.3			
Nov	538.4	574.9	\$622.3			
Dec	530.2	643.5	\$607.8			

Source: USDOC, Bureau of the Census, ITA, October 2019
Calculations by NDED.

In March 2010, the Census Bureau began releasing monthly estimates of the value of state imports. In August 2019, Nebraska's estimated imports decreased 0.6 percent compared to July 2019. In August, 95.9 percent of Nebraska's estimated imports were manufactured goods; the rest were non-manufactured goods.

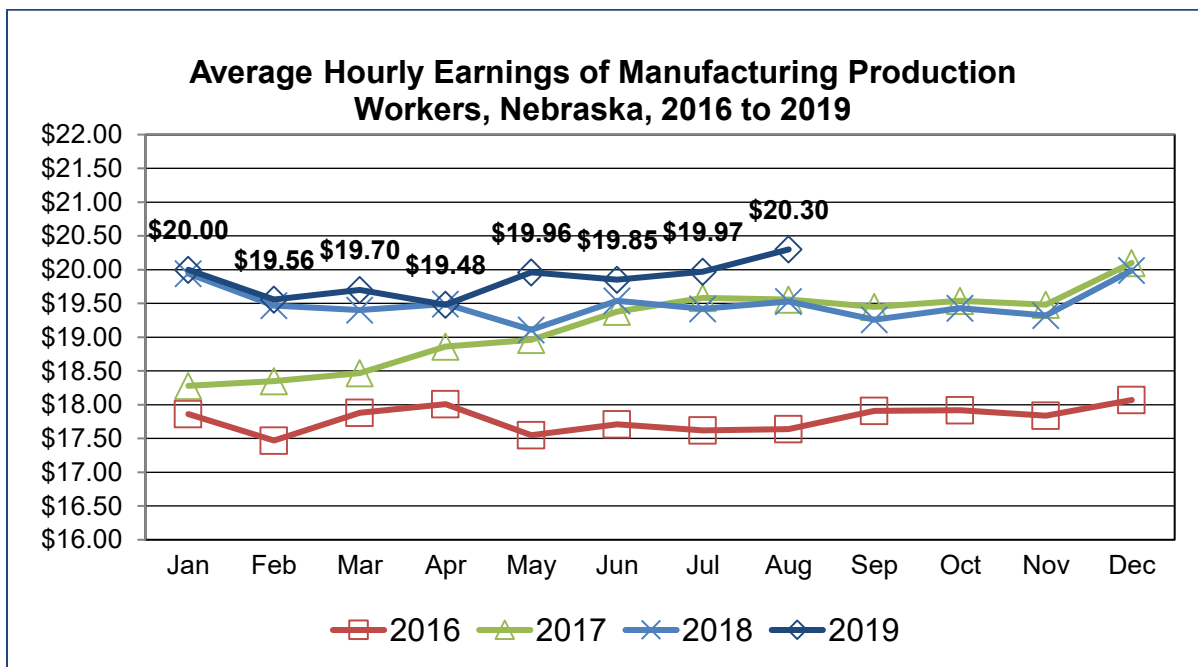


Monthly Values of Nebraska Imports (in Millions of \$)						
	2016	2017	2018	2019	Mon-Mon	Year-Year
Jan	\$309.8	\$321.2	\$413.7	\$350.5	8.7%	-15.3%
Feb	311.7	328.5	354.2	319.1	-9.0%	-9.9%
Mar	321.0	351.6	422.5	458.1	43.6%	8.4%
Apr	317.4	291.4	440.8	433.6	-5.3%	-1.6%
May	306.9	319.1	419.7	345.4	-20.3%	-17.7%
Jun	303.4	310.4	372.9	344.2	-0.3%	-7.7%
Jul	298.0	296.6	402.4	344.5	0.1%	-14.4%
Aug	289.0	328.7	346.0	342.5	-0.6%	-1.0%
Sep	287.5	300.7	308.5			
Oct	282.6	303.6	328.4			
Nov	262.8	301.4	335.7			
Dec	\$269.9	\$304.4	\$322.3			

Source: USDOC, Bureau of the Census, ITA, September 2019

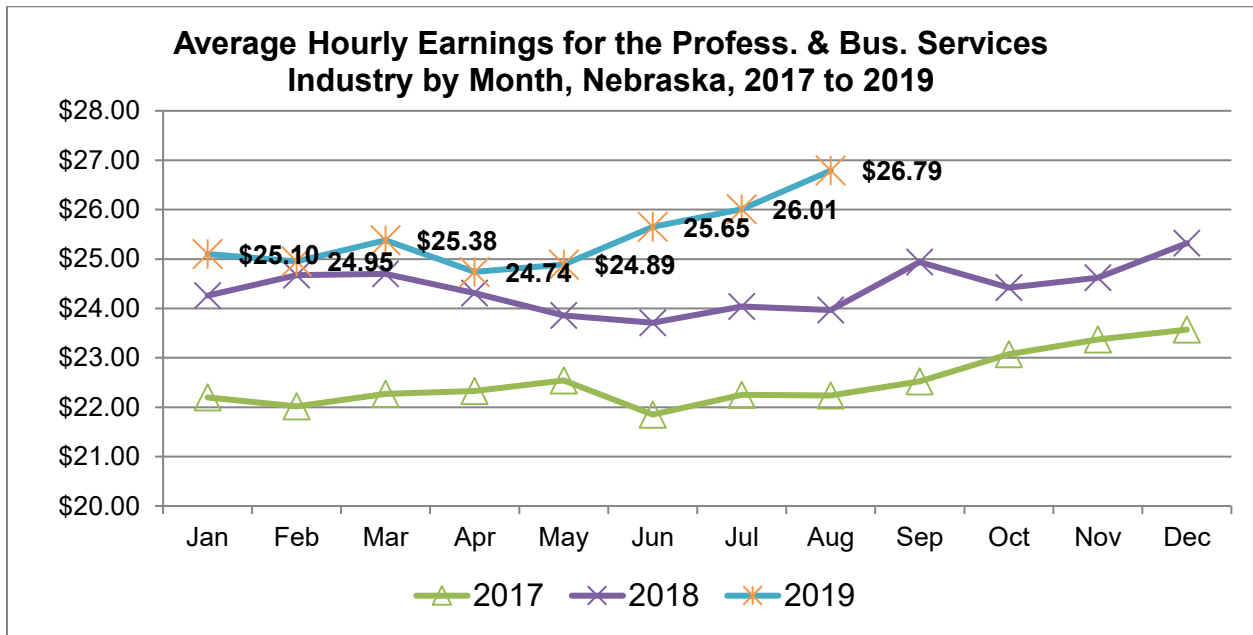
Average Hourly Earnings

August – At \$20.30(p) per hour, Nebraska’s manufacturing production workers average hourly earnings in August were up 4.4 percent compared to July 2018, and were up 1.7 percent compared to the previous year. At \$24.74(p) per hour, average hourly earnings in the Professional and Business Services sector were 1.6 percent lower than the previous month, but were 3.0 percent higher than August 2018.



Change in Hourly Earnings for Manufacturing Production Workers, Nebraska

Mo/Year	Change from previous year				Change from previous month			
	2016	2017	2018	2019	2016	2017	2018	2019
Jan	1.5%	2.4%	9.1%	0.3%	1.4%	1.2%	-0.8%	0.1%
Feb	-0.6%	5.0%	-2.4%	0.5%	-2.2%	0.4%	-2.4%	-2.2%
Mar	0.8%	3.3%	5.0%	1.5%	2.3%	0.7%	-0.4%	0.7%
Apr	1.9%	4.7%	3.3%	0.7%	0.7%	2.1%	0.5%	-0.4%
May	-1.7%	8.0%	0.8%	4.4%	-2.6%	0.5%	-1.9%	1.7%
Jun	0.3%	9.4%	0.8%	1.6%	0.9%	2.2%	2.3%	-0.6
Jul	0.3%	11.1%	-0.8%	2.8%	-0.5%	1.0%	-0.6%	0.6
Aug	-0.4%	10.9%	-0.2%	3.9%	0.1%	-0.1%	0.6%	1.7%
Sep	-1.3%	8.6%	-1.0%		1.5%	-0.6%	-1.4%	
Oct	0.3%	9.0%	-0.6%		0.1%	0.5%	0.9%	
Nov	0.3%	9.2%	-0.8%		-0.4%	-0.3%	-0.6%	
Dec	2.6%	11.2%	-0.5%		1.3%	3.2%	3.5%	



Monthly Change in Hourly Earnings for the Professional and Business Services Industry, Nebraska

Mo/Yr	Change from previous Month				Change from previous Year			
	2016	2017	2018	2019	2016	2017	2018	2019
Jan	-1.2%	8.0%	2.9%	-0.9%	-0.1%	4.1%	9.3%	3.5%
Feb	1.1%	-0.8%	1.7%	-0.6%	1.6%	2.1%	12.0%	1.1%
Mar	0.1%	1.1%	0.1%	1.7%	1.4%	3.1%	10.9%	2.8%
Apr	0.9%	0.3%	-1.6%	-2.5%	2.3%	2.5%	8.9%	1.8%
May	-0.2%	0.9%	-1.9%	0.6%	1.3%	3.7%	5.9%	4.3%
Jun	0.9%	-3.1%	-0.6%	3.1%	3.2%	-0.4%	8.5%	8.2%
Jul	1.2%	1.8%	1.4%	1.4%	5.0%	0.3%	8.0%	8.2%
Aug	-1.3%	0.0%	-0.3%	3.0%	2.5%	1.6%	7.8%	11.8%
Sep	1.4%	1.3%	4.0%		2.1%	1.4%	10.7%	
Oct	1.8%	2.4%	-2.1%		5.0%	2.0%	5.9%	
Nov	-4.2%	1.3%	0.8%		-0.6%	7.9%	5.3%	
Dec	-5.1%	0.9%	2.8%		-4.8%	14.7%	7.4%	

Source: USDOL, Bureau of Labor Statistics, September 2019

Personal Income

Second Quarter, 2019 – Nebraska’s personal income growth rate was 0.9 percent in the second quarter of 2019 (see graph and table below). The national and Plains region personal income grew at a 1.3 and 0.9 rate, respectively. Thus, Nebraska’s personal income growth rate fell behind the national and regional growth rates in the second quarter of this year. The Nebraska per capita personal income, fell short of equaling the U.S. per capita personal income in the second quarter of 2019, but exceeded the average value for the Plains states.

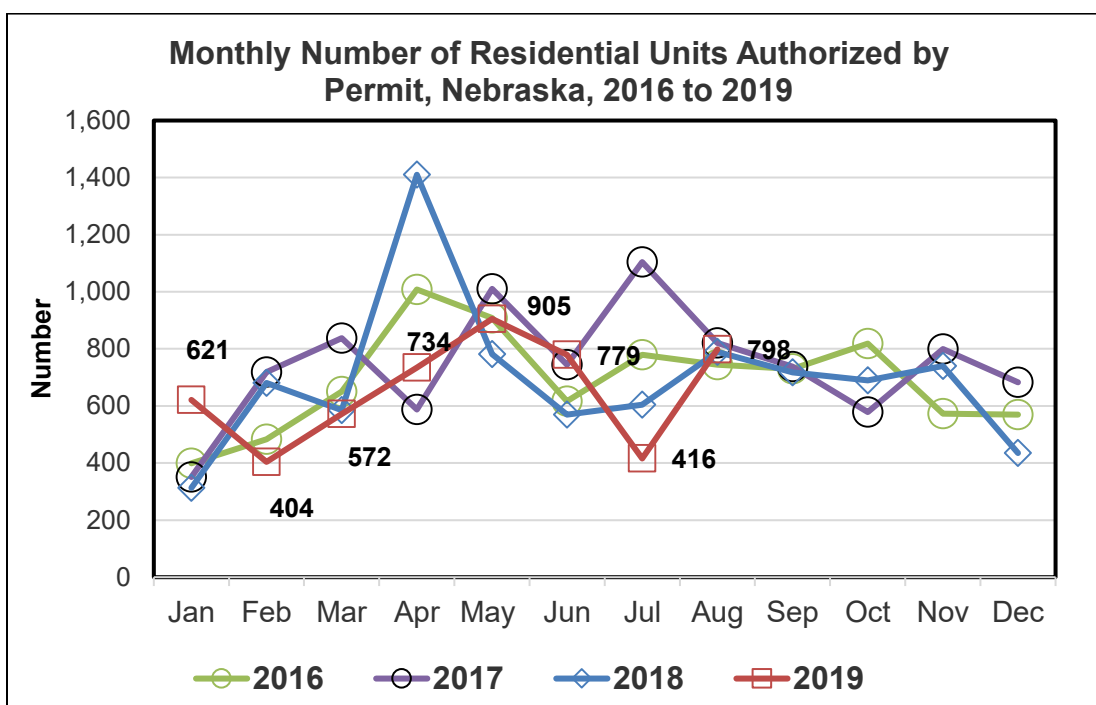
Quarterly Personal Income Statistics for the U.S., Nebraska, & the Plains States

Geo Area/Quarter	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2
Per Capita PI					
United States	\$54,206	\$54,721	\$55,115	\$55,878	\$56,541
Nebraska	52,974	53,067	54,147	53,859	54,266
Plains	51,915	52,229	53,014	53,335	53,799
Total PI (millions of \$)					
United States	17,720,036	17,918,889	18,077,710	18,352,749	18,596,160
Nebraska	102,119	102,474	104,737	104,317	105,250
Plains	1,109,075	1,117,288	1,135,560	1,143,534	
Comp. Nos.					
NE/U.S.	97.7%	97.0%	98.2%	96.4%	96.0%
Plains/U.S.	95.8%	95.4%	96.2%	95.4%	95.2%
Quart. Chge in PCI					
United States	0.9%	1.0%	0.7%	1.4%	1.2%
Nebraska	0.3%	0.2%	2.0%	-0.5%	0.8%
Plains	1.2%	0.6%	1.5%	0.6%	0.9%

Source: USDOC, BEA, October 2019

Building Permits

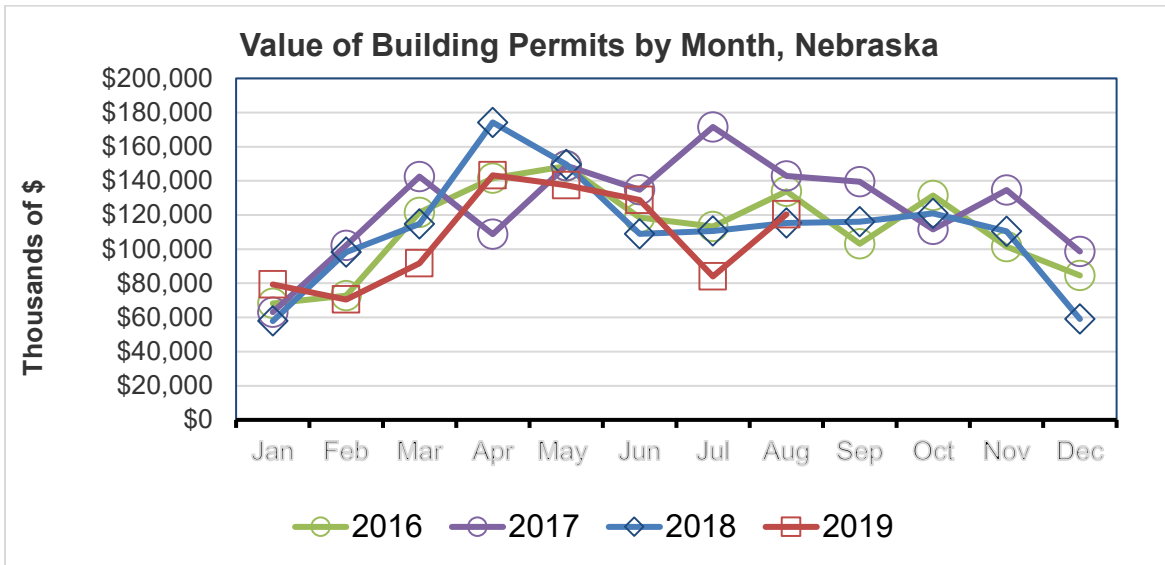
August – The number of residential units for which new building permits were issued in Nebraska was 798 in August 2019; or 91.8 percent more than the July 2019 number, but was only 1.1 percent more than the August 2018 level. The value of permits issued in August was \$120,451,000, or 43.3 percent more than the July 2019 value, and 4.5 percent higher than the August 2018 value.



Monthly Change in Number of Residential Building Units Authorized by Permits, Nebraska

Month/Year	% Change from:							
	Previous Month				Same Month of Previous Year			
	2016	2017	2018	2019	2016	2017	2018	2019
Jan	-35.4%	-38.3%	-54.2%	42.8%	69.8%	-12.0%	-10.8%	98.4%
Feb	21.1%	104.8%	117.3%	-34.9%	14.7%	48.9%	-5.4%	-40.6%
Mar	34.6%	16.4%	-14.0%	41.6%	29.0%	28.8%	-30.1%	-2.2%
Apr	55.1%	-29.7%	141.0%	28.3%	77.5%	-41.7%	139.8%	-47.9%
May	-9.9%	71.8%	-44.6%	23.3%	50.3%	11.2%	-22.7%	15.9%
Jun	-32.0%	-26.3%	-27.0%	-13.9%	-20.4%	20.6%	-23.4%	36.7%
Jul	26.3%	48.4%	6.0%	-46.6%	-1.3%	41.7%	-45.3%	-31.1%
Aug	-4.5%	-25.6%	30.6%	91.8%	5.4%	10.3%	-3.9%	1.1%
Sep	-1.9%	-10.1%	-9.0%		18.1%	1.1%	-2.7%	
Oct	12.2%	-21.7%	-3.9%		-4.1%	-29.4%	19.4%	
Nov	-30.0%	38.2%	7.2%		-20.7%	39.4%	-7.4%	
Dec	-0.7%	-14.5%	-41.2%		-7.9%	20.0%	-36.3%	

Source: U.S. Department of Commerce, Construction Statistics Division, October 2019



Change in Value of New Residential Building Permits Issued in Nebraska

Mon/Yr	% Change from:							
	<u>Previous Month</u>				<u>Same Month of Previous Year</u>			
	2016	2017	2018	2019	2016	2017	2018	2019
Jan	35.4%	-25.4%	-41.3%	34.3%	61.5%	-7.5%	-8.3%	37.0%
Feb	6.7%	-61.9%	69.8%	-11.2%	11.2%	40.4%	-3.8%	-28.3%
Mar	66.9%	-39.4%	16.7%	30.2%	30.2%	17.3%	-19.5%	-20.0%
Apr	16.6%	23.6%	51.9%	56.2%	38.3%	-23.1%	60.1%	-17.8%
May	5.0%	-36.8%	-14.1%	-4.0%	56.7%	0.2%	0.5%	-8.1%
Jun	-20.3%	9.5%	-27.1%	-6.3%	-5.9%	13.9%	-19.1%	18.2%
Jul	-4.3%	-27.2%	1.4%	-34.8%	-6.9%	51.5%	-35.6%	-24%
Aug	18.1%	16.7%	4.3%	43.3%	13.2%	6.8%	-19.4%	4.5%
Sep	-23.0%	2.4%	0.7%		-1.2%	35.3%	-16.8%	
Oct	27.5%	20.0%	4.3%		-1.9%	-15.0%	8.4%	
Nov	-22.8%	-20.6%	-8.7%		-12.4%	32.7%	-17.9%	
Dec	-16.5%	26.7%	-46.5%		-8.7%	16.6%	-40.1%	

Source: U.S. Department of Commerce, Construction Statistics Division, October 2019

Monthly Consumer Price Index

September – The unadjusted U.S. CPI was virtually unchanged in September 2019 compared to the August level, but was 1.7 percent higher than the September 2018 level. The Midwest CPI was also virtually unchanged from the August 2019 level, and was 1.4 percent higher than the September 2018 level. So far in 2019, the monthly Midwest CPI has been higher than the 2018 levels, continuing a four-year trend of month-to-month increases in the CPI. Nationally, monthly prices have also been higher than the same month of the previous year for at least the last three years.

