

MEMORANDUM

NAHTF Policy Guidance

This Policy remains effective until it is amended, superseded, or rescinded.

MEMO: 19-02

Date: May 20, 2019

Nebraska Department of Economic Development, 301 Centennial Mall South, Lincoln, NE 68509, opportunity.nebraska.gov

SUBJECT: Nebraska Affordable Housing Trust Fund (NAHTF) Program Income

This Notice provides guidance on the revised procedures for grantees with NAHTF Program Income generated from previous NAHTF activities.

In an effort to streamline the NAHTF program and allow flexibility for grantees to meet locally determined affordable housing needs, the Department removes the restrictions on NAHTF Program Income. The Department has determined that NAHTF Semi-Annual Program Income Reports are no longer required.

The following NAHTF Program Manual sections have been updated to remove references to program income and reuse funds:

- Chapter 4 – Homebuyer Activities
- Chapter 7 – NAHTF Contract
- Chapter 12 – Financial
- Chapter 13 – Reporting
- Chapter 14 – Monitoring

Chapter 10 – Program Income has been removed from the NAHTF Program manual.

The program documents on the Nebraska Department of Economic Development website contain the most up to date policies for the NAHTF program.

This policy memorandum becomes effective May 20, 2019 and applies to all past and future NAHTF awards.