

Lease Agreement for Lease Purchase Projects

The lease agreement must describe:

- (a) Educational services the tenant must participate in and
- (b) Tenant contributions, above and beyond rent, to be used at time of home purchase (if applicable),
- (c) How these funds will be managed and
- (d) Long-term lease/purchase programs must include provisions in the event that the tenant is unable to purchase the unit as originally planned.

The lease agreement cannot contain any prohibited provisions either explicitly stated or implied. For a list of prohibited provisions contact your Investment Zone Manager or review the Nebraska HOME Administration Manual Chapter 5 – Rental Housing - Leases.