

Transition Plan for Lease Purchase Projects

Attach a transition plan comprised of:

- a) The estimated timeline of the transition from rental to owner for all units.
- b) How the selling price will be determined.
- c) How the homebuyer assistance will be determined (the number of years the tenant has lived there should be taken into consideration).
- d) Maximum amount of down-payment the homebuyer will be eligible for.
- e) Homebuyer education requirement.
- f) How the project will meet the affordability period, if the HOME-Assisted units are sold within the first 20 years.

