

Nebraska Department of Economic Development

MEMORANDUM

DATE: June 25, 2021

TO: Rural Workforce Housing Fund (RWHF) Grantees

FROM: Nick Dropinski, Workforce Housing Specialist

SUBJECT: RWHF Housing Unit Cost/Sales Price Limit Increase

This Notice provides guidance on the revised unit cost/sales price limits for owner-occupied and rental housing units constructed under the RWHF program. Pursuant to the statute, the Department reviews the cost limits annually based upon the United States Department of Labor, Bureau of Labor Statistics Producer Price Index for all commodities. For 2021, the limits are increased to \$285,000 for newly constructed owner-occupied units and \$215,000 for newly constructed rental units.

The increased limits apply to any future projects and may apply to projects under construction as of the effective date. Grantees should update the local RWHF Investment Plan and may amend current contracts with projects in process.

This program update is retroactive to May 1, 2021.