

## MEMORANDUM

### Rural Workforce Housing Fund Policy Guidance

**MEMO: 22-07**

Issue Date: September 9, 2022

Effective Date: April 18, 2022

This Policy remains effective until it is amended, superseded, or rescinded.

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**SUBJECT:**                                    **Housing Unit Cost/Sales Price Limit Increase**

**PROGRAMS IMPACTED:**    **Rural Workforce Housing Investment Fund (RWHF)**

This policy memorandum updates the Nebraska Department of Economic Development’s guidance concerning the revised unit cost/sales price limits for owner-occupied and rental housing units constructed under the RWHF program. LB1069, approved by the Governor on April 18, 2022, adjusted the maximum limits. **Effective April 18, 2022, the limit increased to \$325,000 for newly constructed or existing owner-occupied units and \$250,000 cost per unit for newly constructed rental units.**

The increased limits apply to any future projects and may apply to projects under construction as of the effective date. Rural Workforce Housing Fund recipients should update their local RWHF Investment Plan and may amend current contracts to reflect this change for applicable projects.